

# Building approvals, February 2023

Source: ABS, *Building approvals, Australia*, released 3 April 2023, 11:30 am (AEST)

## Key data

### Total dwelling approvals monthly change (trend):

Queensland ..... ↑ 0.9%  
 Australia ..... ↓ 5.7%

### Total dwelling approvals annual change (trend):

Queensland ..... ↑ 9.6%  
 Australia ..... ↓ 19.6%

## Main findings

### Dwelling approvals

- The trend estimate for total dwelling units approved in Queensland in February 2023 was 3,184, 0.9% higher than the January 2023 figure. The national trend estimate for total dwelling approvals decreased 5.7% during the month.
- The trend estimate for the number of private sector house approvals in Queensland decreased 2.6% in February 2023, with a total of 1,580 houses approved. Australia's trend estimate for the number of private sector house approvals was 8,150, a decrease of 2.9% from the January 2023 figure.
- In February 2023, trend total dwelling units approved in Queensland accounted for 24.4% of Australia's total dwelling unit approvals. Private sector house approvals in Queensland accounted for 19.4% of Australia's private sector house approvals.
- The trend nominal value of residential building work approved in Queensland increased 3.6% in February 2023 to a total of \$1,779.8 million. Australia's trend value of residential building work approved decreased 2.8% during the month to \$6,923.8 million.
- In annual terms, the trend estimate for total dwelling units approved in Queensland in February 2023 was 9.6% higher than the February 2022 estimate. In comparison, total dwelling units approved in Australia decreased 19.6% over the same period.

### Non-residential building approvals

- The trend value of non-residential buildings approved in Queensland in February 2023 was \$871.4 million, an increase of 2.2% over the month. The value of non-residential buildings approved in Australia in February 2023 was \$5,047.2 million, a decrease of 1.5% over the month.

Figure 1 Monthly change in total dwelling units approved (trend), February 2023

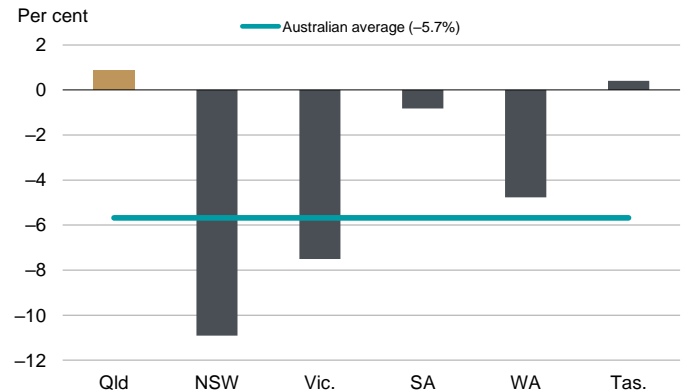


Figure 2 Monthly change in total dwelling units approved (trend)

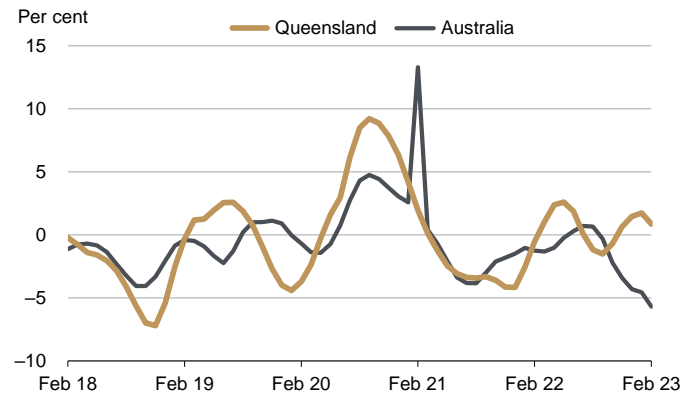


Figure 3 Dwelling units approved (trend), Queensland

