

Building approvals, March 2023

Source: ABS, *Building approvals, Australia*, released 8 May 2023, 11:30 am (AEST)

Key data

Total dwelling approvals monthly change (trend):

Queensland ↑ 0.3%
 Australia ↓ 3.7%

Total dwelling approvals annual change (trend):

Queensland ↑ 6.6%
 Australia ↓ 21.5%

Main findings

Dwelling approvals

- The trend estimate for total dwelling units approved in Queensland in March 2023 was 3,157, 0.3% higher than the February 2023 figure. The national trend estimate for total dwelling approvals decreased 3.7% during the month.
- The trend estimate for the number of private sector house approvals in Queensland decreased 0.1% in March 2023, with a total of 1,647 houses approved. Australia's trend estimate for the number of private sector house approvals was 8,154, a decrease of 1.2% from the February 2023 figure.
- In March 2023, trend total dwelling units approved in Queensland accounted for 25.0% of Australia's total dwelling unit approvals. Private sector house approvals in Queensland accounted for 20.2% of Australia's private sector house approvals.
- The trend nominal value of residential building work approved in Queensland increased 1.5% in March 2023 to a total of \$1,739.9 million. Australia's trend value of residential building work approved decreased 1.4% during the month to \$6,821.6 million.
- In annual terms, the trend estimate for total dwelling units approved in Queensland in March 2023 was 6.6% higher than the March 2022 estimate. In comparison, total dwelling units approved in Australia decreased 21.5% over the same period.

Non-residential building approvals

- The trend value of non-residential buildings approved in Queensland in March 2023 was \$853.6 million, an increase of 0.1% over the month. The value of non-residential buildings approved in Australia in March 2023 was \$5,127.9 million, a decrease of 0.4% over the month.

Figure 1 Monthly change in total dwelling units approved (trend), March 2023

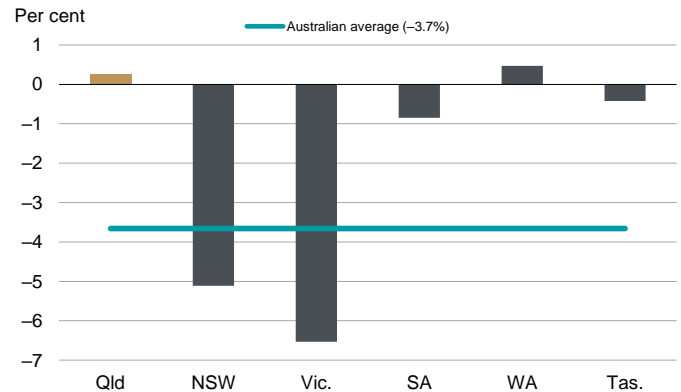


Figure 2 Monthly change in total dwelling units approved (trend)

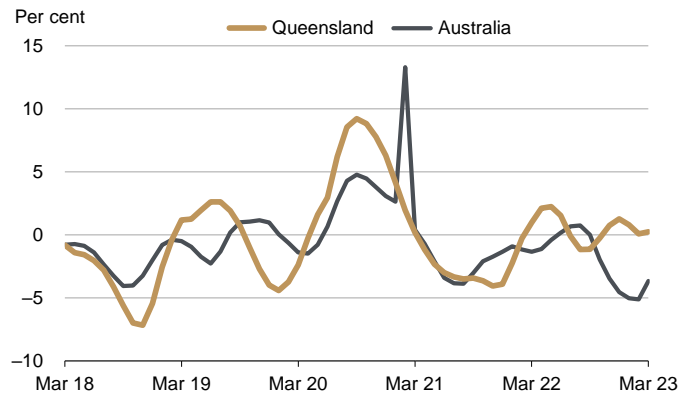


Figure 3 Dwelling units approved (trend), Queensland

