

Building approvals, May 2023

Source: ABS, *Building approvals, Australia*, released 3 July 2023, 11:30 am (AEST)

Key data

Total dwelling approvals monthly change (trend):

Queensland ↓ 7.6%
 Australia ↑ 0.8%

Total dwelling approvals annual change (trend):

Queensland ↓ 21.9%
 Australia ↓ 15.8%

Main findings

Dwelling approvals

- The trend estimate for total dwelling units approved in Queensland in May 2023 was 2,438, 7.6% lower than the April 2023 figure. The national trend estimate for total dwelling approvals increased 0.8% during the month.
- The trend estimate for the number of private sector house approvals in Queensland decreased 1.2% in May 2023, with a total of 1,601 houses approved. Australia's trend estimate for the number of private sector house approvals was 8,069, a decrease of 0.6% from the April 2023 figure.
- In May 2023, trend total dwelling units approved in Queensland accounted for 18.3% of Australia's total dwelling unit approvals. Private sector house approvals in Queensland accounted for 19.8% of Australia's private sector house approvals.
- The trend nominal value of residential building work approved in Queensland decreased 6.5% in May 2023 to a total of \$1,412.3 million. Australia's trend value of residential building work approved increased 0.4% during the month to \$7,142.9 million.
- In annual terms, the trend estimate for total dwelling units approved in Queensland in May 2023 was 21.9% lower than the May 2022 estimate. In comparison, total dwelling units approved in Australia decreased 15.8% over the same period.

Non-residential building approvals

- The trend value of non-residential buildings approved in Queensland in May 2023 was \$1,300.0 million, an increase of 10.6% over the month. The value of non-residential buildings approved in Australia in May 2023 was \$6,325.3 million, an increase of 4.6% over the month.

Figure 1 Monthly change in total dwelling units approved (trend), May 2023

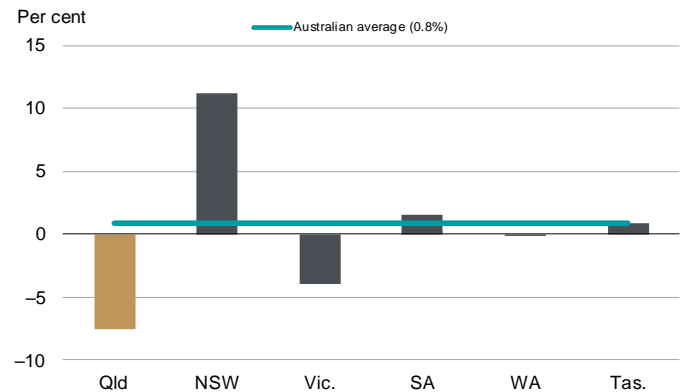


Figure 2 Monthly change in total dwelling units approved (trend)

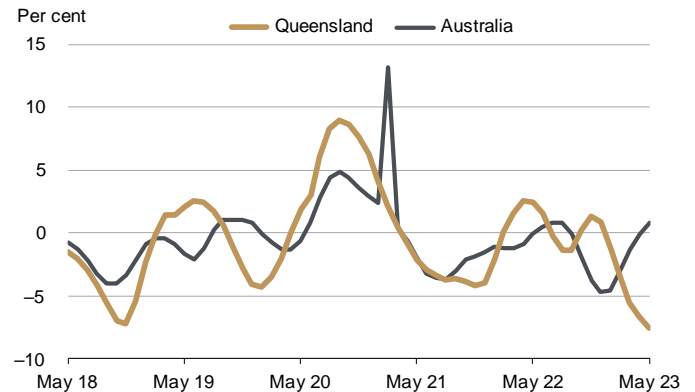


Figure 3 Dwelling units approved (trend), Queensland

