

Building approvals, August 2023

Source: ABS, *Building approvals, Australia*, released 3 October 2023, 10:30 am (AEST)

Key data

Total dwelling approvals monthly change (trend):

Queensland ↓ 2.2%

Australia ↓ 0.4%

Total dwelling approvals annual change (trend):

Queensland ↓ 23.7%

Australia ↓ 15.8%

Main findings

Dwelling approvals

- The trend estimate for total dwelling units approved in Queensland in August 2023 was 2,374, 2.2% lower than the July 2023 figure. The national trend estimate for total dwelling approvals decreased 0.4% during the month.
- The trend estimate for the number of private sector house approvals in Queensland increased 0.2% in August 2023, with a total of 1,700 houses approved. Australia's trend estimate for the number of private sector house approvals was 8,304, an increase of 0.2% from the July 2023 figure.
- In August 2023, trend total dwelling units approved in Queensland accounted for 17.5% of Australia's total dwelling unit approvals. Private sector house approvals in Queensland accounted for 20.5% of Australia's private sector house approvals.
- The trend nominal value of residential building work approved in Queensland decreased 3.2% in August 2023 to a total of \$1,278.7 million. Australia's trend value of residential building work approved decreased 0.9% during the month to \$7,144.0 million.
- In annual terms, the trend estimate for total dwelling units approved in Queensland in August 2023 was 23.7% lower than the August 2022 estimate. In comparison, total dwelling units approved in Australia decreased 15.8% over the same period.

Non-residential building approvals

- The trend value of non-residential buildings approved in Queensland in August 2023 was \$1,404.6 million, an increase of 6.3% over the month. The value of non-residential buildings approved in Australia in August 2023 was \$5,800.3 million, a decrease of 1.4% over the month.

Figure 1 Monthly change in total dwelling units approved (trend), August 2023

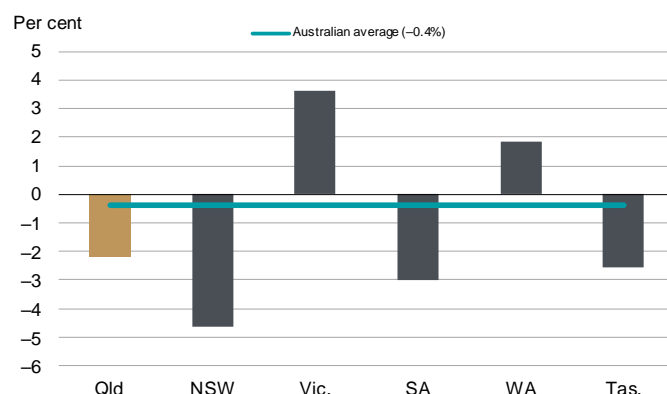


Figure 2 Monthly change in total dwelling units approved (trend)

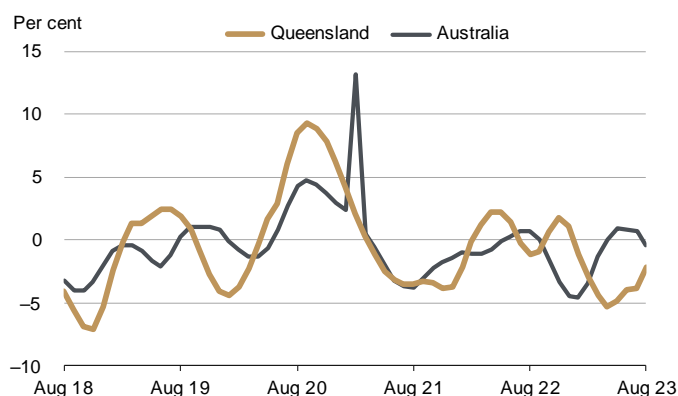


Figure 3 Dwelling units approved (trend), Queensland

