

Building approvals, October 2023

Source: ABS, *Building approvals, Australia*, released 30 November 2023, 10:30 am (AEST)

Key data

Total dwelling approvals monthly change (trend):

Queensland ↑ 2.4%

Australia ↑ 0.3%

Total dwelling approvals annual change (trend):

Queensland ↓ 4.6%

Australia ↓ 12.7%

Main findings

Dwelling approvals

- The trend estimate for total dwelling units approved in Queensland in October 2023 was 2,937, 2.4% higher than the September 2023 figure. The national trend estimate for total dwelling approvals increased 0.3% during the month.
- The trend estimate for the number of private sector house approvals in Queensland increased 0.7% in October 2023, with a total of 1,747 houses approved. Australia's trend estimate for the number of private sector house approvals was 8,504, an increase of 0.8% from the September 2023 figure.
- In October 2023, trend total dwelling units approved in Queensland accounted for 21.2% of Australia's total dwelling unit approvals. Private sector house approvals in Queensland accounted for 20.5% of Australia's private sector house approvals.
- The trend nominal value of residential building work approved in Queensland increased 1.0% in October 2023 to a total of \$1,426.8 million. Australia's trend value of residential building work approved decreased 0.2% during the month to \$7,122.1 million.
- In annual terms, the trend estimate for total dwelling units approved in Queensland in October 2023 was 4.6% lower than the October 2022 estimate. In comparison, total dwelling units approved in Australia decreased 12.7% over the same period.

Non-residential building approvals

- The trend value of non-residential buildings approved in Queensland in October 2023 was \$974.2 million, a decrease of 9.9% over the month. The value of non-residential buildings approved in Australia in October 2023 was \$5,782.9 million, a decrease of 1.2% over the month.

Figure 1 Monthly change in total dwelling units approved (trend), October 2023



Figure 2 Monthly change in total dwelling units approved (trend)

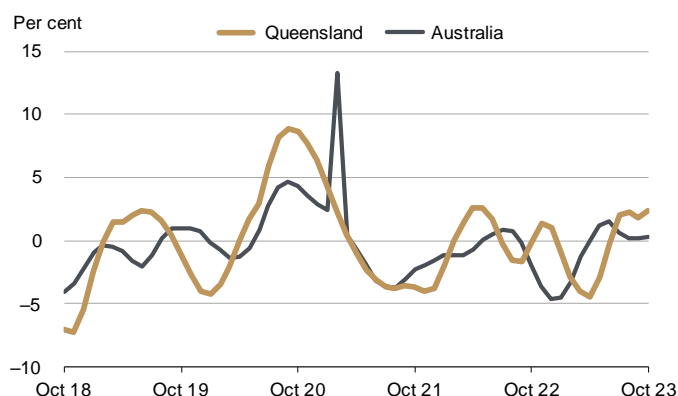


Figure 3 Dwelling units approved (trend), Queensland

