

Building approvals, November 2023

Source: ABS, *Building approvals, Australia*, released 9 January 2024, 10:30 am (AEST)

Key data

Total dwelling approvals monthly change (trend):

Queensland ↓ 1.7%

Australia ↑ 0.3%

Total dwelling approvals annual change (trend):

Queensland ↓ 12.0%

Australia ↓ 8.3%

Main findings

Dwelling approvals

- The trend estimate for total dwelling units approved in Queensland in November 2023 was 2,750, 1.7% lower than the October 2023 figure. The national trend estimate for total dwelling approvals increased 0.3% during the month.
- The trend estimate for the number of private sector house approvals in Queensland decreased 0.6% in November 2023, with a total of 1,730 houses approved. Australia's trend estimate for the number of private sector house approvals was 8,589, an increase of 0.6% from the October 2023 figure.
- In November 2023, trend total dwelling units approved in Queensland accounted for 19.5% of Australia's total dwelling unit approvals. Private sector house approvals in Queensland accounted for 20.1% of Australia's private sector house approvals.
- The trend nominal value of residential building work approved in Queensland decreased 0.7% in November 2023 to a total of \$1,388.5 million. Australia's trend value of residential building work approved was broadly unchanged at \$7,231.5 million.
- In annual terms, the trend estimate for total dwelling units approved in Queensland in November 2023 was 12.0% lower than the November 2022 estimate. In comparison, total dwelling units approved in Australia decreased 8.3% over the same period.

Non-residential building approvals

- The trend value of non-residential buildings approved in Queensland in November 2023 was \$830.2 million, a decrease of 11.6% over the month. The value of non-residential buildings approved in Australia in November 2023 was \$5,436.5 million, a decrease of 2.4% over the month.

Figure 1 Monthly change in total dwelling units approved (trend), November 2023

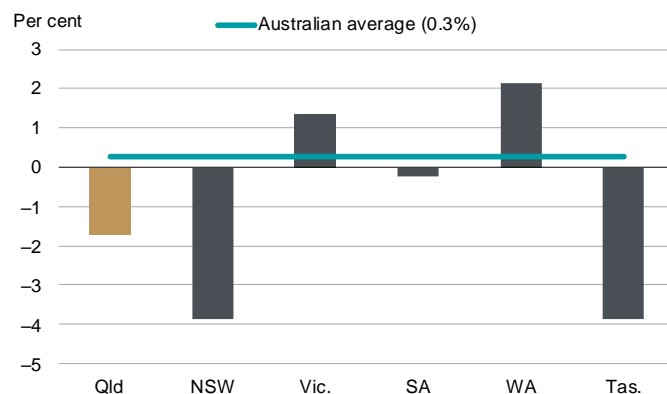


Figure 2 Monthly change in total dwelling units approved (trend)

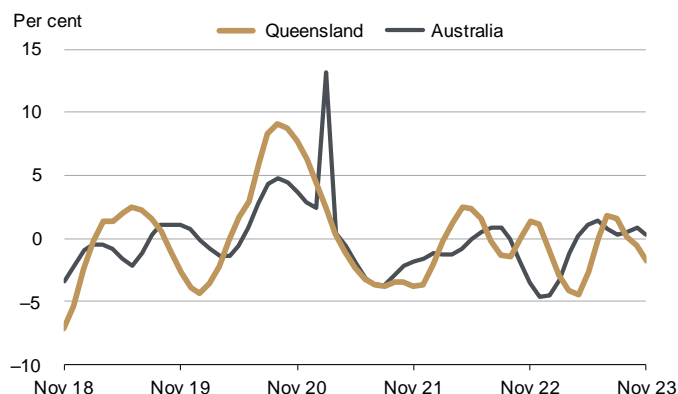


Figure 3 Dwelling units approved (trend), Queensland

