

Building approvals, January 2024

Source: ABS, *Building approvals, Australia*, released 4 March 2024, 10:30 am (AEST)

Key data

Total dwelling approvals monthly change (trend):

Queensland ↑ 3.3%
 Australia ↓ 1.3%

Total dwelling approvals annual change (trend):

Queensland ↓ 3.0%
 Australia ↓ 6.0%

Main findings

Dwelling approvals

- The trend estimate for total dwelling units approved in Queensland in January 2024 was 3,056, 3.3% higher than the December 2023 figure. The national trend estimate for total dwelling approvals decreased 1.3% during the month.
- The trend estimate for the number of private sector house approvals in Queensland decreased 2.6% in January 2024, with a total of 1,622 houses approved. Australia's trend estimate for the number of private sector house approvals was 8,026, a decrease of 2.1% from the December 2023 figure.
- In January 2024, trend total dwelling units approved in Queensland accounted for 23.1% of Australia's total dwelling unit approvals. Private sector house approvals in Queensland accounted for 20.2% of Australia's private sector house approvals.
- The trend nominal value of residential building work approved in Queensland increased 7.4% in January 2024 to a total of \$1,828.3 million. Australia's trend value of residential building work approved decreased 1.2% during the month to \$6,978.3 million.
- In annual terms, the trend estimate for total dwelling units approved in Queensland in January 2024 was 3.0% lower than the January 2023 estimate. In comparison, total dwelling units approved in Australia decreased 6.0% over the same period.

Non-residential building approvals

- The trend value of non-residential buildings approved in Queensland in January 2024 was \$665.5 million, a decrease of 9.0% over the month. The value of non-residential buildings approved in Australia in January 2024 was \$4,669.9 million, a decrease of 5.7% over the month.

Figure 1 Monthly change in total dwelling units approved (trend), January 2024

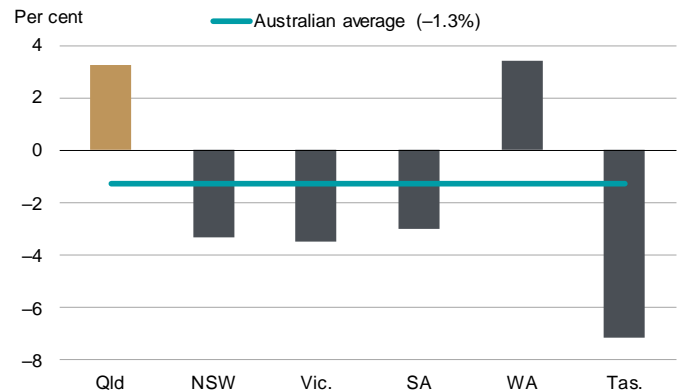


Figure 2 Monthly change in total dwelling units approved (trend)

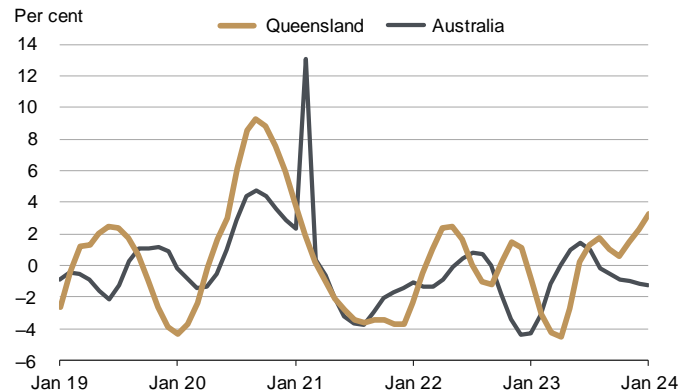


Figure 3 Dwelling units approved (trend), Queensland

