

# Building approvals, July 2024

Source: ABS, *Building approvals, Australia*, released 2 September 2024, 11:30 am (AEST)

## Key data

### Total dwelling approvals monthly change (trend):

Queensland ..... ↑ 3.8%  
 Australia ..... ↑ 2.1%

### Total dwelling approvals annual change (trend):

Queensland ..... ↑ 10.1%  
 Australia ..... ↑ 2.4%

## Main findings

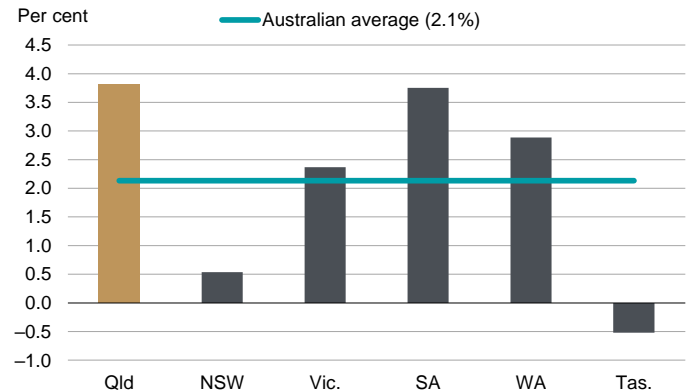
### Dwelling approvals

- The trend estimate for total dwelling units approved in Queensland in July 2024 was 3,045, 3.8% higher than the June 2024 figure. The national trend estimate for total dwelling approvals increased 2.1% during the month.
- The trend estimate for the number of private sector house approvals in Queensland increased 3.5% in July 2024, with a total of 2,120 houses approved. Australia's trend estimate for the number of private sector house approvals was 9,345, an increase of 1.2% from the June 2024 figure.
- In July 2024, trend total dwelling units approved in Queensland accounted for 21.3% of Australia's total dwelling unit approvals. Private sector house approvals in Queensland accounted for 22.7% of Australia's private sector house approvals.
- The trend nominal value of residential building work approved in Queensland increased 4.1% in July 2024 to a total of \$1,814.6 million. Australia's trend value of residential building work approved increased 2.5% during the month to \$8,190.9 million.
- In annual terms, the trend estimate for total dwelling units approved in Queensland in July 2024 was 10.1% higher than the July 2023 estimate. In comparison, total dwelling units approved in Australia increased 2.4% over the same period.

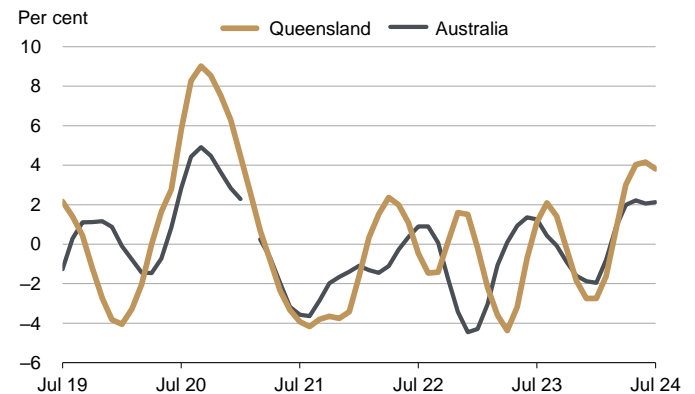
### Non-residential building approvals

- The trend value of non-residential buildings approved in Queensland in July 2024 was \$761.3 million, a decrease of 8.4% over the month. The value of non-residential buildings approved in Australia in July 2024 was \$4,907.3 million, a decrease of 2.0% over the month.

**Figure 1 Monthly change in total dwelling units approved (trend), July 2024**



**Figure 2 Monthly change in total dwelling units approved (trend)**



Note: A trend break occurred for Australia in Feb-21 due to an abrupt and sustained change in the level of the series.

**Figure 3 Dwelling units approved (trend), Queensland**

