

# Building approvals, October 2024

Source: ABS, *Building approvals, Australia*, released 02 December 2024, 10:30 am (AEST)

## Key data

### Total dwelling approvals monthly change (trend):

Queensland ..... ↑ 0.6%  
 Australia ..... ↑ 1.7%

### Total dwelling approvals annual change (trend):

Queensland ..... ↑ 12.9%  
 Australia ..... ↑ 8.4%

## Main findings

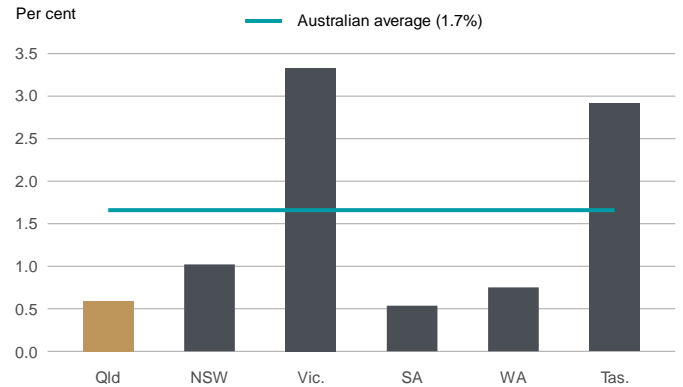
### Dwelling approvals

- The trend estimate for total dwelling units approved in Queensland in October 2024 was 3,220, 0.6% higher than the September 2024 figure. The national trend estimate for total dwelling approvals increased 1.7% during the month.
- The trend estimate for the number of private sector house approvals in Queensland decreased 0.3% in October 2024, with a total of 2,082 houses approved. Australia's trend estimate for the number of private sector house approvals was 9,423, an increase of 0.3% from the September 2024 figure.
- In October 2024, trend total dwelling units approved in Queensland accounted for 21.4% of Australia's total dwelling unit approvals. Private sector house approvals in Queensland accounted for 22.1% of Australia's private sector house approvals.
- The trend nominal value of residential building work approved in Queensland decreased 0.4% in October 2024 to a total of \$1,869.4 million. Australia's trend value of residential building work approved increased 0.7% during the month to \$8,275.2 million.
- In annual terms, the trend estimate for total dwelling units approved in Queensland in October 2024 was 12.9% higher than the October 2023 estimate. In comparison, total dwelling units approved in Australia increased 8.4% over the same period.

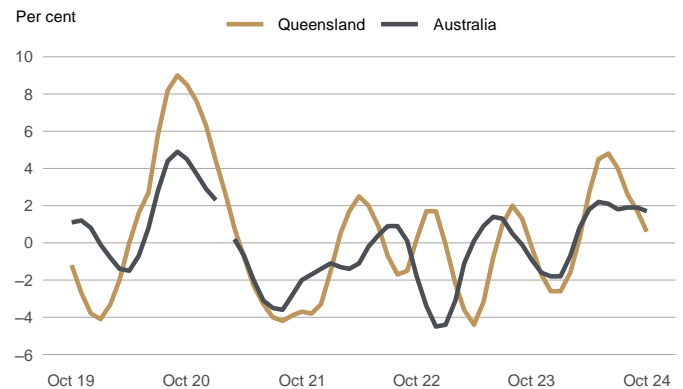
### Non-residential building approvals

- The trend value of non-residential buildings approved in Queensland in October 2024 was \$909.2 million, an increase of 4.4% over the month. The value of non-residential buildings approved in Australia in October 2024 was \$5,178.5 million, a decrease of 0.1% over the month.

**Figure 1 Monthly change in total dwelling units approved (trend), October 2024**



**Figure 2 Monthly change in total dwelling units approved (trend)**



Note: A trend break occurred for Australia in Feb-21 due to an abrupt and sustained change in the level of the series.

**Figure 3 Dwelling units approved (trend), Queensland**

