

Building approvals, December 2024

Source: ABS, *Building approvals, Australia*, released 03 February 2025, 10:30 am (AEST)

Key data

Total dwelling approvals monthly change (trend):

Queensland ↑ 0.6%
 Australia ↑ 1.0%

Total dwelling approvals annual change (trend):

Queensland ↑ 21.3%
 Australia ↑ 14.7%

Main findings

Dwelling approvals

- The trend estimate for total dwelling units approved in Queensland in December 2024 was 3,302, 0.6% higher than the November 2024 figure. The national trend estimate for total dwelling approvals increased 1.0% during the month.
- The trend estimate for the number of private sector house approvals in Queensland decreased 1.8% in December 2024, with a total of 1,938 houses approved. Australia's trend estimate for the number of private sector house approvals was 8,966, a decrease of 1.2% from the November 2024 figure.
- In December 2024, trend total dwelling units approved in Queensland accounted for 21.5% of Australia's total dwelling unit approvals. Private sector house approvals in Queensland accounted for 21.6% of Australia's private sector house approvals.
- The trend nominal value of residential building work approved in Queensland decreased 0.4% in December 2024 to a total of \$1,917.8 million. Australia's trend value of residential building work approved increased 0.4% during the month to \$8,388.7 million.
- In annual terms, the trend estimate for total dwelling units approved in Queensland in December 2024 was 21.3% higher than the December 2023 estimate. In comparison, total dwelling units approved in Australia increased 14.7% over the same period.

Non-residential building approvals

- The trend value of non-residential buildings approved in Queensland in December 2024 was \$921.8 million, an increase of 0.4% over the month. The value of non-residential buildings approved in Australia in December 2024 was \$6,189.2 million, an increase of 4.4% over the month.

Figure 1 Monthly change in total dwelling units approved (trend), December 2024

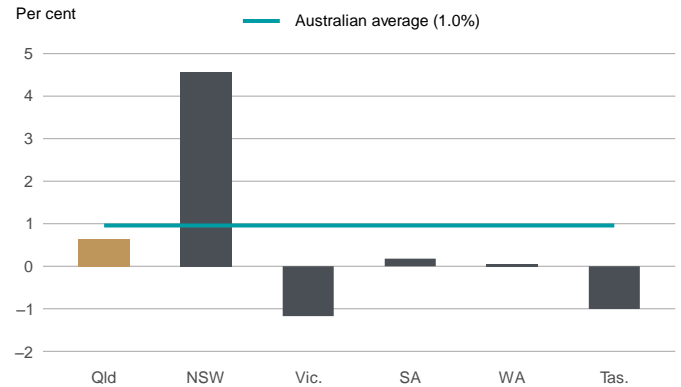
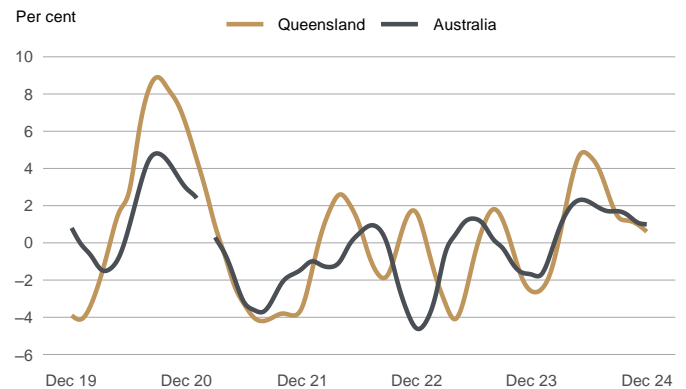


Figure 2 Monthly change in total dwelling units approved (trend)



Note: A trend break occurred for Australia in Feb-21 due to an abrupt and sustained change in the level of the series.

Figure 3 Dwelling units approved (trend), Queensland

