

Retail trade, March 2019

Source: ABS 8501.0, released 7 May 2019, 11:30 am (AEST)

Key data

Monthly change (trend):

Queensland..... ↑ 0.3%
Australia ↑ 0.3%

Annual change (trend):

Queensland..... ↑ 4.4%
Australia ↑ 3.0%

Main findings

Note: Commentary on monthly figures is based on nominal values throughout and, as such, movements are affected by price and quantity changes.

- The trend estimate of Queensland's retail turnover increased 0.3% in March 2019. Australia's trend turnover increased 0.3% in March 2019.
- The trend value of Queensland's nominal retail turnover increased from \$5,437.3 million in February 2019 to \$5,455.8 million in March 2019.
- The increase in Queensland's nominal retail turnover in March 2019 mainly reflected higher spending in *Food retailing* and *Cafes, restaurants and takeaway food services*.
- The trend value of Queensland's retail turnover increased by 4.4% over the previous 12 months, from \$5,226.5 million in March 2018 (Figure 2).
- Queensland recorded the highest annual growth in retail turnover of all states and territories (4.4%).
- *Food retailing* recorded the largest contribution to retail turnover growth in Queensland in the month (0.17 percentage point). *Food retailing* recorded the largest contribution to retail turnover growth in Australia (0.18 percentage point) in March 2019 (Figure 3).
- In real terms (where the volume of retail turnover is measured, removing the effect of price movements), trend retail trade in Queensland increased 0.5% in March quarter 2019. Over the year to March quarter 2019, real retail turnover increased 2.1%.

Figure 1 Monthly change in retail turnover

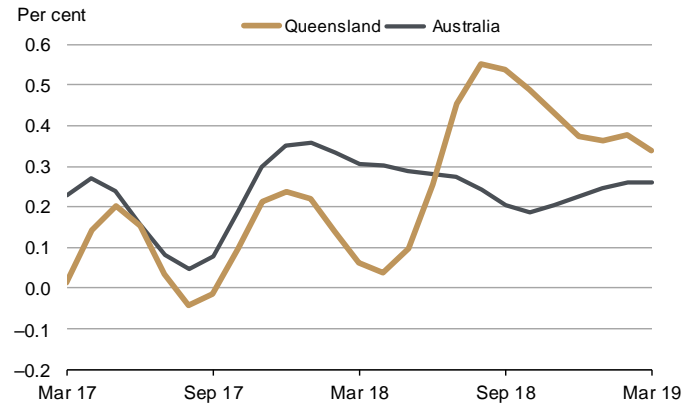


Figure 2 Annual change in retail turnover, March 2019



Figure 3 Monthly retail turnover contribution to growth by industry group, March 2019

