

Retail trade, January 2020

Source: ABS 8501.0, released 6 March 2020, 10:30 am (AEST)

Key data

Monthly change (trend):

Queensland..... ↑ 0.3%
Australia ↑ 0.1%

Annual change (trend):

Queensland..... ↑ 4.6%
Australia ↑ 2.3%

Main findings

Note: Commentary on monthly figures is based on nominal values throughout and, as such, movements are affected by price and quantity changes.

- The trend estimate of Queensland's retail turnover increased 0.3% in January 2020. Australia's trend retail turnover increased 0.1% in January 2020.
- The trend value of Queensland's nominal retail turnover increased from \$5,647.9 million in December 2019 to \$5,665.8 million in January 2020.
- The increase in Queensland's nominal retail turnover in January 2020 reflected higher spending in *Food retailing* and *Other retailing*.
- The trend value of Queensland's retail turnover increased by 4.6% over the previous 12 months, from \$5,417.1 million in January 2019 (Figure 2).
- Queensland recorded the second-highest annual growth in retail turnover of all states and territories (4.6%). Tasmania recorded the highest increase (6.7%).
- *Food retailing* recorded the largest contribution to retail turnover growth in Queensland in the month (0.10 percentage point). *Food retailing* recorded the largest contribution to retail turnover growth in Australia (0.07 percentage point) in January 2020 (Figure 3).

Figure 1 Monthly change in retail turnover

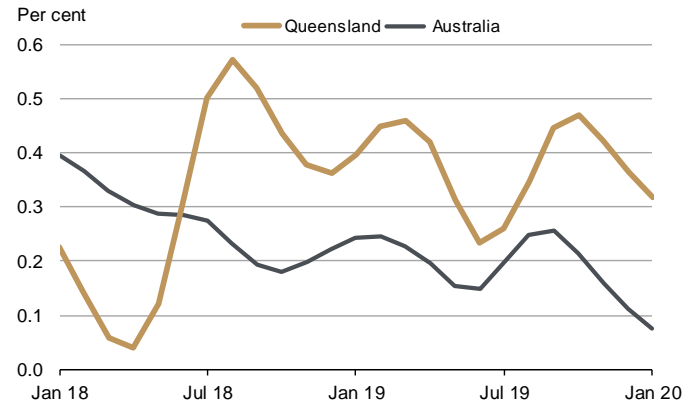


Figure 2 Annual change in retail turnover, January 2020

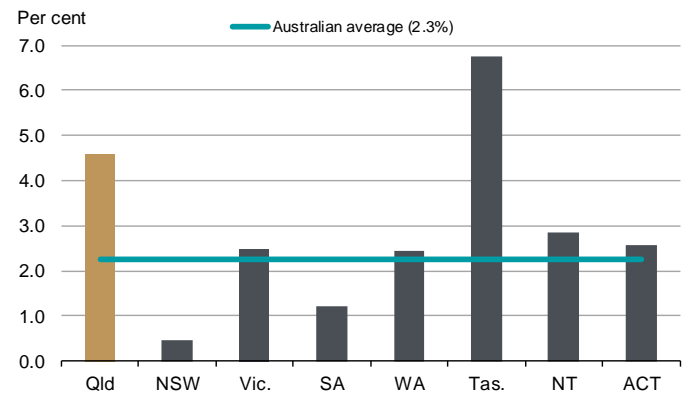


Figure 3 Monthly retail turnover contribution to growth by industry group, January 2020

