

Retail trade, February 2020

Source: ABS 8501.0, released 3 April 2020, 10:30 am (AEST)

Key data

Monthly change (seasonally adjusted):

Queensland..... ↑ 0.8%
 Australia ↑ 0.5%

Annual change (seasonally adjusted):

Queensland..... ↑ 4.8%
 Australia ↑ 1.8%

Main findings

Note: Commentary on monthly figures is based on nominal values throughout and, as such, movements are affected by price and quantity changes.

Due to the impacts of COVID-19 the ABS has suspended the trend series from February 2020. All results are therefore presented in seasonally adjusted terms.

- The seasonally adjusted estimate of Queensland's retail turnover increased 0.8% in February 2020. Australia's seasonally adjusted retail turnover increased 0.5% in February 2020.
- The seasonally adjusted value of Queensland's nominal retail turnover increased from \$5,647.2 million in January 2020 to \$5,694.5 million in February 2020.
- The increase in Queensland's nominal retail turnover in February 2020 reflected higher spending in *Food retailing* and *Other retailing*.
- The seasonally adjusted value of Queensland's retail turnover increased by 4.8% over the previous 12 months, from \$5,435.7 million in February 2019 (Figure 2).
- Queensland recorded the second-highest annual growth in retail turnover of all states and territories (4.8%). Tasmania recorded the highest increase (6.1%).
- *Food retailing* recorded the largest contribution to retail turnover growth in Queensland in the month (0.47 percentage point). *Food retailing* recorded the largest contribution to retail turnover growth in Australia (0.34 percentage point) in February 2020 (Figure 3).

Figure 1 Monthly change in retail turnover

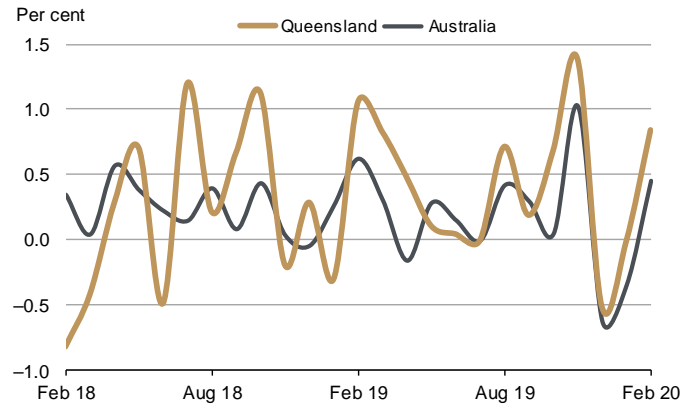


Figure 2 Annual change in retail turnover, February 2020

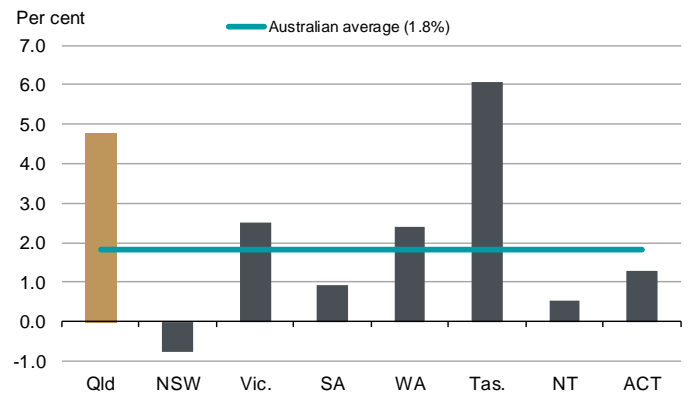


Figure 3 Monthly retail turnover contribution to growth by industry group, February 2020

