

# Retail trade, March 2020

Source: ABS 8501.0, released 6 May 2020, 11:30 am (AEST)

## Key data

### Monthly change (seasonally adjusted):

Queensland..... ↑ 8.8%  
 Australia ..... ↑ 8.5%

### Annual change (seasonally adjusted):

Queensland..... ↑ 13.2%  
 Australia ..... ↑ 10.1%

## Main findings

Note: Commentary on monthly figures is based on nominal values throughout and, as such, movements are affected by price and quantity changes.

Due to the impacts of COVID-19 the ABS has suspended the trend series from February 2020. All results are therefore presented in seasonally adjusted terms.

- The seasonally adjusted estimate of Queensland's retail turnover increased 8.8% in March 2020. Australia's seasonally adjusted retail turnover increased 8.5% in March 2020.
- The seasonally adjusted value of Queensland's nominal retail turnover increased from \$5,703.9 million in February 2020 to \$6,208.6 million in March 2020.
- The increase in Queensland's nominal retail turnover in March 2020 reflected higher spending in *Food retailing* and *Other retailing*.
- The seasonally adjusted value of Queensland's retail turnover increased by 13.2% over the previous 12 months, from \$5,484.1 million in March 2019 (Figure 2).
- Queensland recorded the third-highest annual growth in retail turnover of all states and territories (13.2%). Tasmania recorded the highest increase (15.0%).
- *Food retailing* recorded the largest contribution to retail turnover growth in Queensland in the month (9.74 percentage point). *Food retailing* recorded the largest contribution to retail turnover growth in Australia (10.02 percentage point) in March 2020 (Figure 3).
- In real terms (where the volume of retail turnover is measured, removing the effect of price movements), seasonally adjusted retail trade in Queensland increased 1.9% in March quarter 2020. Over the year to March quarter 2020, real retail turnover increased 4.4%.

Figure 1 Monthly change in retail turnover

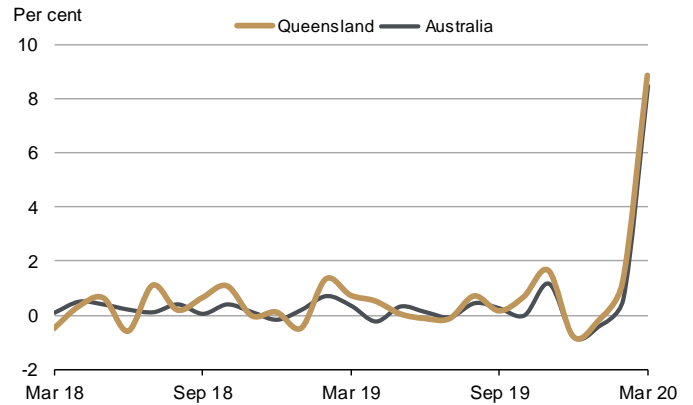


Figure 2 Annual change in retail turnover, March 2020

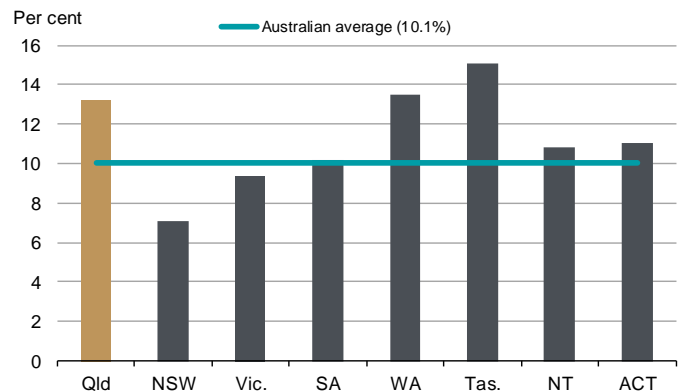


Figure 3 Monthly retail turnover contribution to growth by industry group, March 2020

