

Retail trade, May 2020

Source: ABS 8501.0, released 3 July 2020, 11:30 am (AEST)

Key data

Monthly change (seasonally adjusted):

Queensland..... ↑ 16.6%
 Australia ↑ 16.9%

Annual change (seasonally adjusted):

Queensland..... ↑ 10.6%
 Australia ↑ 5.8%

Main findings

Note: Commentary on monthly figures is based on nominal values throughout and, as such, movements are affected by price and quantity changes.

Due to the impacts of COVID-19 the ABS has suspended the trend series from February 2020. All results are therefore presented in seasonally adjusted terms.

- The seasonally adjusted estimate of Queensland's retail turnover increased 16.6% in May 2020. Australia's seasonally adjusted retail turnover increased 16.9% in May 2020.
- The seasonally adjusted value of Queensland's nominal retail turnover increased from \$5,233.3 million in April 2020 to \$6,101.7 million in May 2020.
- The increase in Queensland's nominal retail turnover in May 2020 reflected higher spending in *Clothing, footwear and personal accessory retailing* and *Household goods retailing*.
- The seasonally adjusted value of Queensland's retail turnover increased by 10.6% over the previous 12 months, from \$5,518.0 million in May 2019 (Figure 2).
- Queensland recorded the fourth-highest annual growth in retail turnover of all states and territories (10.6%). Western Australia recorded the highest increase (13.0%).
- *Clothing, footwear and personal accessory retailing* recorded the largest contribution to retail turnover growth in Queensland in the month (4.01 percentage points). *Clothing, footwear and personal accessory retailing* recorded the largest contribution to retail turnover growth in Australia (3.92 percentage points) in May 2020 (Figure 3).

Figure 1 Monthly change in retail turnover

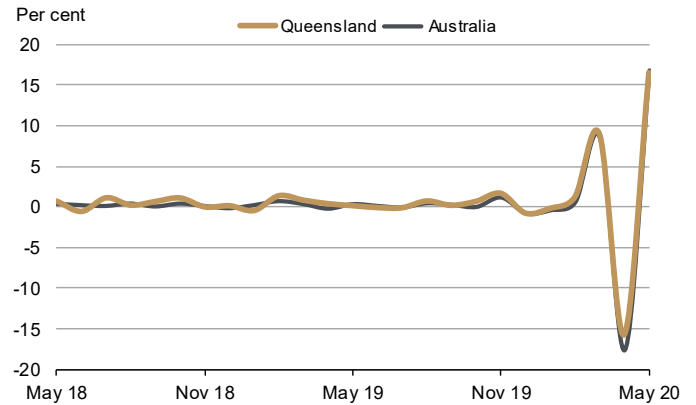


Figure 2 Annual change in retail turnover, May 2020

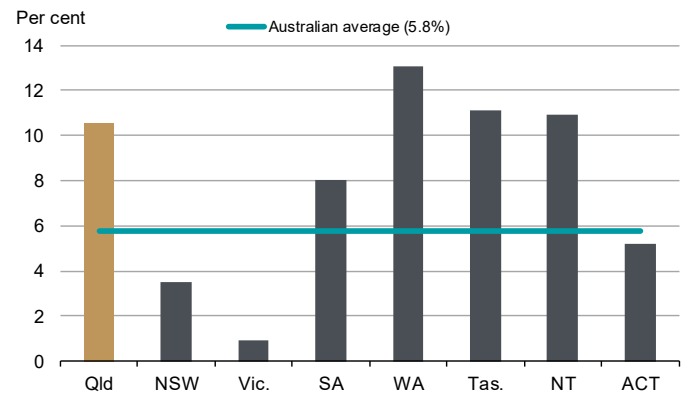


Figure 3 Monthly retail turnover contribution to growth by industry group, May 2020

