

Retail trade, June 2020

Source: ABS 8501.0, released 4 August 2020, 11:30 am (AEST)

Key data

Monthly change (seasonally adjusted):

Queensland..... ↑ 0.4%
 Australia ↑ 2.7%

Annual change (seasonally adjusted):

Queensland..... ↑ 11.1%
 Australia ↑ 8.5%

Main findings

Note: Commentary on monthly figures is based on nominal values throughout and, as such, movements are affected by price and quantity changes.

Due to the impacts of COVID-19 the ABS has suspended the trend series from February 2020. All results are therefore presented in seasonally adjusted terms.

- The seasonally adjusted estimate of Queensland's retail turnover increased 0.4% in June 2020. Australia's seasonally adjusted retail turnover increased 2.7% in June 2020.
- The seasonally adjusted value of Queensland's nominal retail turnover increased from \$6,101.6 million in May 2020 to \$6,124.8 million in June 2020.
- The increase in Queensland's nominal retail turnover in June 2020 reflected higher spending in *Cafes, restaurants and takeaway food services* and *Clothing, footwear and personal accessory retailing*.
- The seasonally adjusted value of Queensland's retail turnover increased by 11.1% over the previous 12 months, from \$5,512.5 million in June 2019 (Figure 2).
- Queensland recorded the third-highest annual growth in retail turnover of all states and territories (11.1%). Western Australia recorded the highest increase (15.0%).
- *Cafes, restaurants and takeaway food services* recorded the largest contribution to retail turnover growth in Queensland in the month (2.10 percentage points). *Cafes, restaurants and takeaway food services* recorded the largest contribution to retail turnover growth in Australia (2.46 percentage points) in June 2020 (Figure 3).
- In real terms (where the volume of retail turnover is measured, removing the effect of price movements), seasonally adjusted retail trade in Queensland decreased 1.8% in June quarter 2020. Over the year to June quarter 2020, real retail turnover increased 1.5%.

Figure 1 Monthly change in retail turnover

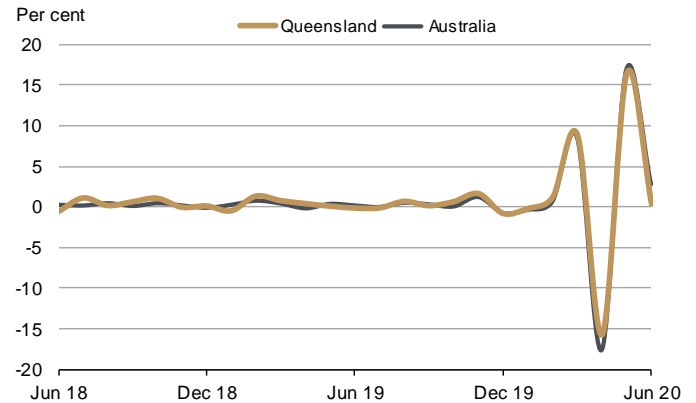


Figure 2 Annual change in retail turnover, June 2020



Figure 3 Monthly retail turnover contribution to growth by industry group, June 2020

