

Retail trade, July 2020

Source: ABS 8501.0, released 4 September 2020, 11:30 am (AEST)

Key data

Monthly change (seasonally adjusted):

Queensland..... ↑ 5.0%
 Australia ↑ 3.2%

Annual change (seasonally adjusted):

Queensland..... ↑ 16.8%
 Australia ↑ 12.0%

Main findings

Note: Commentary on monthly figures is based on nominal values throughout and, as such, movements are affected by price and quantity changes.

Due to the impacts of COVID-19 the ABS has suspended the trend series from February 2020. All results are therefore presented in seasonally adjusted terms.

- The seasonally adjusted estimate of Queensland's retail turnover increased 5.0% in July 2020. Australia's seasonally adjusted retail turnover increased 3.2% in July 2020.
- The seasonally adjusted value of Queensland's nominal retail turnover increased from \$6,124.8 million in June 2020 to \$6,430.5 million in July 2020.
- The increase in Queensland's nominal retail turnover in July 2020 reflected higher spending in *Cafes, restaurants and takeaway food services* and *Clothing, footwear and personal accessory retailing*.
- The seasonally adjusted value of Queensland's retail turnover increased by 16.8% over the previous 12 months, from \$5,507.3 million in July 2019 (Figure 2).
- Queensland recorded the third-highest annual growth in retail turnover of all states and territories (16.8%). Tasmania recorded the highest increase (18.7%).
- *Cafes, restaurants and takeaway food services* recorded the largest contribution to retail turnover growth in Queensland in the month (1.63 percentage points). *Household goods retailing* recorded the largest contribution to retail turnover growth in Australia (0.76 percentage point) in July 2020 (Figure 3).

Figure 1 Monthly change in retail turnover

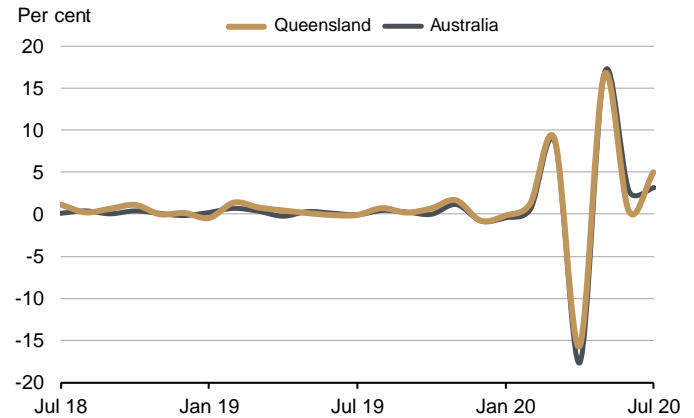


Figure 2 Annual change in retail turnover, July 2020

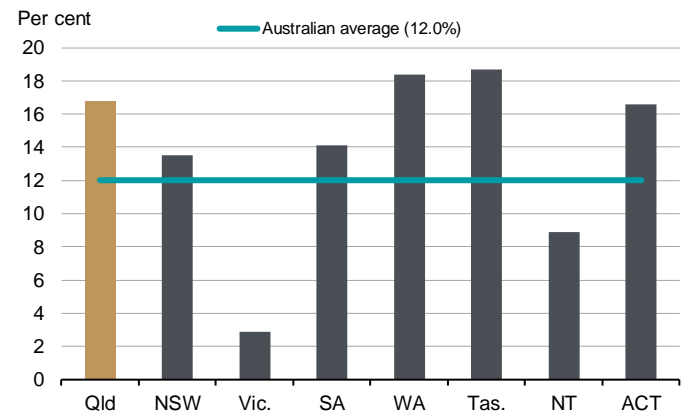


Figure 3 Monthly retail turnover contribution to growth by industry group, July 2020

