

# Retail trade, August 2020

Source: ABS 8501.0, released 2 October 2020, 11:30 am (AEST)

## Key data

### Monthly change (seasonally adjusted):

Queensland..... ↓ -1.1%  
 Australia ..... ↓ -4.0%

### Annual change (seasonally adjusted):

Queensland..... ↑ 14.7%  
 Australia ..... ↑ 7.1%

## Main findings

Note: Commentary on monthly figures is based on nominal values throughout and, as such, movements are affected by price and quantity changes.

Due to the impacts of COVID-19 the ABS has suspended the trend series from February 2020. All results are therefore presented in seasonally adjusted terms.

- The seasonally adjusted estimate of Queensland's retail turnover decreased 1.1% in August 2020. Australia's seasonally adjusted retail turnover decreased 4.0% in August 2020.
- The seasonally adjusted value of Queensland's nominal retail turnover decreased from \$6,430.1 million in July 2020 to \$6,360.3 million in August 2020.
- The decrease in Queensland's nominal retail turnover in August 2020 reflected lower spending in *Other retailing* and *Department stores*.
- The seasonally adjusted value of Queensland's retail turnover increased by 14.7% over the previous 12 months, from \$5,546.5 million in August 2019 (Figure 2).
- Queensland recorded the fourth-highest annual growth in retail turnover of all states and territories (14.7%). Western Australia recorded the highest increase (17.9%).
- *Food retailing* recorded the largest positive contribution (0.27 percentage point) to the overall decline in Queensland's retail turnover in the month. *Food retailing* recorded the smallest contribution (-0.10 percentage point) to the decline in Australia's retail turnover in August 2020 (Figure 3).

Figure 1 Monthly change in retail turnover

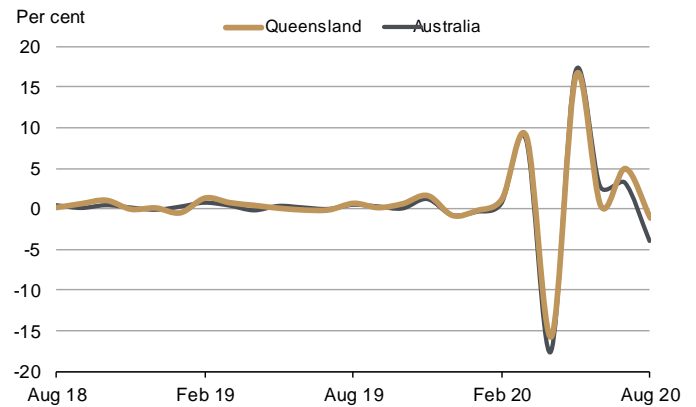


Figure 2 Annual change in retail turnover, August 2020



Figure 3 Monthly retail turnover contribution to growth by industry group, August 2020

