

Retail trade, September 2020

Source: ABS 8501.0, released 4 November 2020, 10:30 am (AEST)

Key data

Monthly change (seasonally adjusted):

Queensland..... ↓ 1.2%
 Australia ↓ 1.1%

Annual change (seasonally adjusted):

Queensland..... ↑ 13.1%
 Australia ↑ 5.6%

Main findings

Note: Commentary on monthly figures is based on nominal values throughout and, as such, movements are affected by price and quantity changes.

Due to the impacts of COVID-19 the ABS has suspended the trend series from February 2020. All results are therefore presented in seasonally adjusted terms.

- The seasonally adjusted estimate of Queensland's retail turnover decreased 1.2% in September 2020. Australia's seasonally adjusted retail turnover decreased 1.1% in September 2020.
- The seasonally adjusted value of Queensland's nominal retail turnover decreased from \$6,360.6 million in August 2020 to \$6,283.7 million in September 2020.
- The decrease in Queensland's nominal retail turnover in September 2020 reflected lower spending in *Household goods retailing* and *Food retailing*.
- The seasonally adjusted value of Queensland's retail turnover increased by 13.1% over the previous 12 months, from \$5,557.3 million in September 2019 (Figure 2).
- Queensland recorded the fourth-highest annual growth in retail turnover of all states and territories (13.1%). Northern Territory recorded the highest increase (15.6%).
- *Cafes, restaurants and takeaway food services* recorded the largest contribution to retail turnover growth in Queensland in the month (0.31 percentage point). *Cafes, restaurants and takeaway food services* recorded the largest contribution to retail turnover growth in Australia (0.38 percentage point) in September 2020 (Figure 3).
- In real terms (where the volume of retail turnover is measured, removing the effect of price movements), seasonally adjusted retail trade in Queensland increased 8.9% in September quarter 2020. Over the year to September quarter 2020, real retail turnover increased 11.0%.

Figure 1 Monthly change in retail turnover

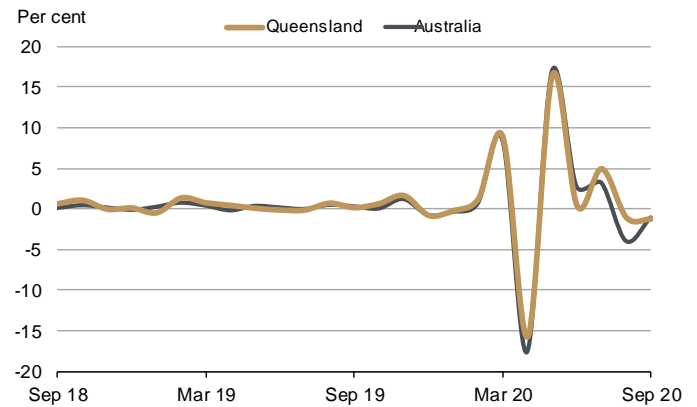


Figure 2 Annual change in retail turnover, September 2020

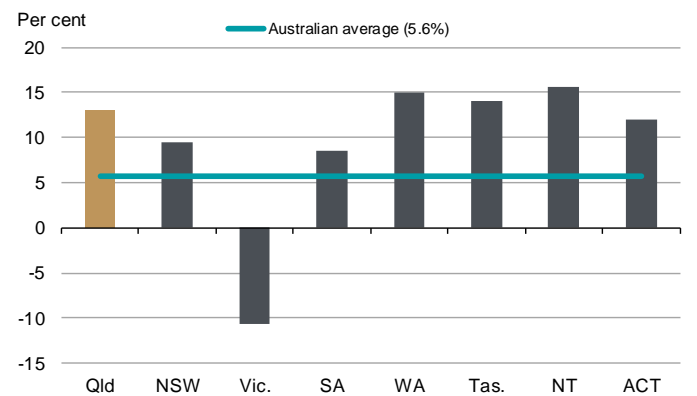


Figure 3 Monthly retail turnover contribution to growth by industry group, September 2020

