

Retail trade, October 2020

Source: ABS 8501.0, released 4 December 2020, 10:30 am (AEST)

Key data

Monthly change (seasonally adjusted):

Queensland..... ↓ 0.5%
 Australia ↑ 1.4%

Annual change (seasonally adjusted):

Queensland..... ↑ 11.7%
 Australia ↑ 7.1%

Main findings

Note: Commentary on monthly figures is based on nominal values throughout and, as such, movements are affected by price and quantity changes.

Due to the impacts of COVID-19 the ABS has suspended the trend series from February 2020. All results are therefore presented in seasonally adjusted terms.

- The seasonally adjusted estimate of Queensland's retail turnover decreased 0.5% in October 2020. Australia's seasonally adjusted retail turnover increased 1.4% in October 2020.
- The seasonally adjusted value of Queensland's nominal retail turnover decreased from \$6,284.9 million in September 2020 to \$6,250.9 million in October 2020.
- The decrease in Queensland's nominal retail turnover in October 2020 reflected lower spending in *Household goods retailing* and *Other retailing*.
- The seasonally adjusted value of Queensland's retail turnover increased by 11.7% over the previous 12 months, from \$5,596.1 million in October 2019 (Figure 2).
- Queensland recorded the third-highest annual growth in retail turnover of all states and territories (11.7%). Western Australia recorded the highest increase (15.7%).
- *Cafes, restaurants and takeaway food services* recorded the largest contribution to retail turnover growth in Queensland in the month (0.48 percentage point). *Cafes, restaurants and takeaway food services* recorded the largest contribution to retail turnover growth in Australia (0.61 percentage point) in October 2020 (Figure 3).

Figure 1 Monthly change in retail turnover

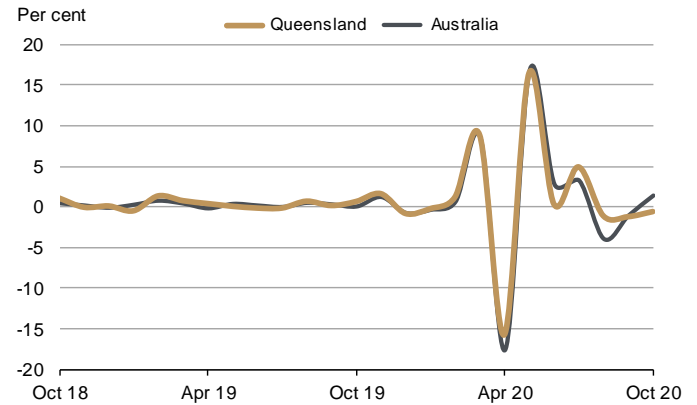


Figure 2 Annual change in retail turnover, October 2020

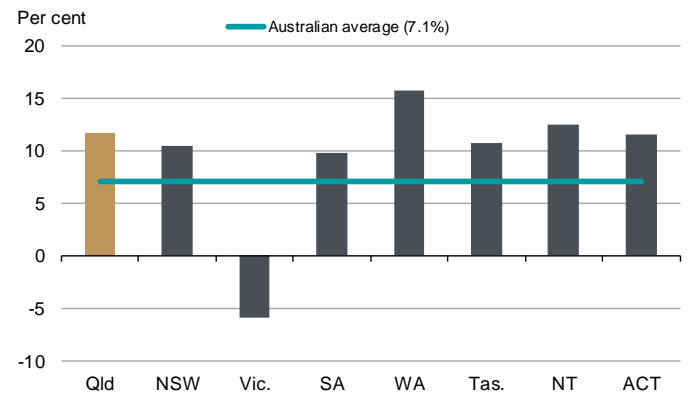


Figure 3 Monthly retail turnover contribution to growth by industry group, October 2020

