

Retail trade, November 2020

Source: ABS 8501.0, released 11 January 2021, 10:30 am (AEST)

Key data

Monthly change (seasonally adjusted):

Queensland..... ↑ 4.5%
 Australia ↑ 7.1%

Annual change (seasonally adjusted):

Queensland..... ↑ 14.8%
 Australia ↑ 13.3%

Main findings

Note: Commentary on monthly figures is based on nominal values throughout and, as such, movements are affected by price and quantity changes.

Due to the impacts of COVID-19 the ABS has suspended the trend series from February 2020. All results are therefore presented in seasonally adjusted terms.

- The seasonally adjusted estimate of Queensland's retail turnover increased 4.5% in November 2020. Australia's seasonally adjusted retail turnover increased 7.1% in November 2020.
- The seasonally adjusted value of Queensland's nominal retail turnover increased from \$6,250.4 million in October 2020 to \$6,533.3 million in November 2020.
- The increase in Queensland's nominal retail turnover in November 2020 reflected higher spending in *Household goods retailing* and *Other retailing*.
- The seasonally adjusted value of Queensland's retail turnover increased by 14.8% over the previous 12 months, from \$5,688.9 million in November 2019 (Figure 2).
- Queensland recorded the third-highest annual growth in retail turnover of all states and territories (14.8%). Western Australia recorded the highest increase (16.6%).
- *Household goods retailing* recorded the largest contribution to retail turnover growth in Queensland in the month (1.54 percentage points). *Household goods retailing* recorded the largest contribution to retail turnover growth in Australia (2.28 percentage points) in November 2020 (Figure 3).

Figure 1 Monthly change in retail turnover

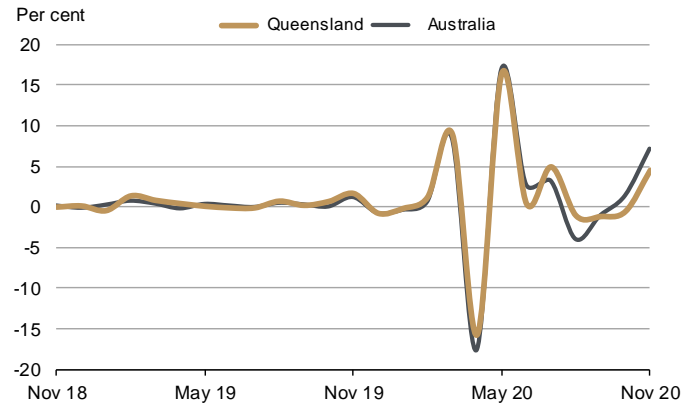


Figure 2 Annual change in retail turnover, November 2020

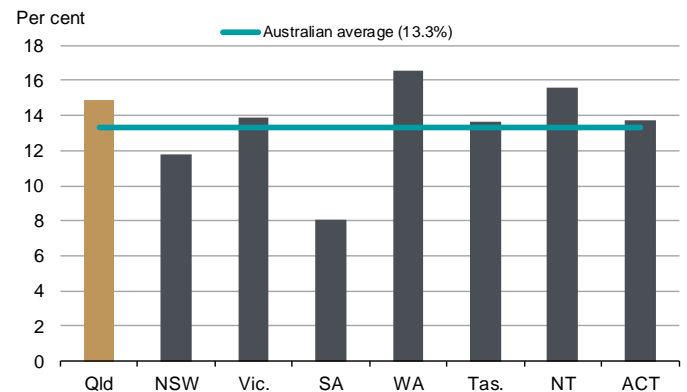


Figure 3 Monthly retail turnover contribution to growth by industry group, November 2020

