

Retail trade, December 2020

Source: ABS 8501.0, released 5 February 2021, 10:30 am (AEST)

Key data

Monthly change (seasonally adjusted):

Queensland..... ↓ 1.8%
Australia ↓ 4.1%

Annual change (seasonally adjusted):

Queensland..... ↑ 13.6%
Australia ↑ 9.6%

Main findings

Note: Commentary on monthly figures is based on nominal values throughout and, as such, movements are affected by price and quantity changes.

Due to the impacts of COVID-19 the ABS has suspended the trend series from February 2020. All results are therefore presented in seasonally adjusted terms.

- The seasonally adjusted estimate of Queensland's retail turnover decreased 1.8% in December 2020. Australia's seasonally adjusted retail turnover decreased 4.1% in December 2020.
- The seasonally adjusted value of Queensland's nominal retail turnover decreased from \$6,533.3 million in November 2020 to \$6,412.8 million in December 2020.
- The decrease in Queensland's nominal retail turnover in December 2020 reflected lower spending in *Other retailing* and *Household goods retailing*.
- The seasonally adjusted value of Queensland's retail turnover increased by 13.6% over the previous 12 months, from \$5,645.1 million in December 2019 (Figure 2).
- Queensland recorded the third-highest annual growth in retail turnover of all states and territories (13.6%). Northern Territory recorded the highest increase (17.8%).
- *Cafes, restaurants and takeaway food services* recorded the largest contribution to retail turnover growth in Queensland in the month (0.41 percentage point). *Cafes, restaurants and takeaway food services* recorded the largest contribution to retail turnover growth in Australia (0.37 percentage point) in December 2020 (Figure 3).
- In real terms (where the volume of retail turnover is measured, removing the effect of price movements), seasonally adjusted retail trade in Queensland increased 0.6% in December quarter 2020. Over the year to December quarter 2020, real retail turnover increased 10.0%.

Figure 1 Monthly change in retail turnover

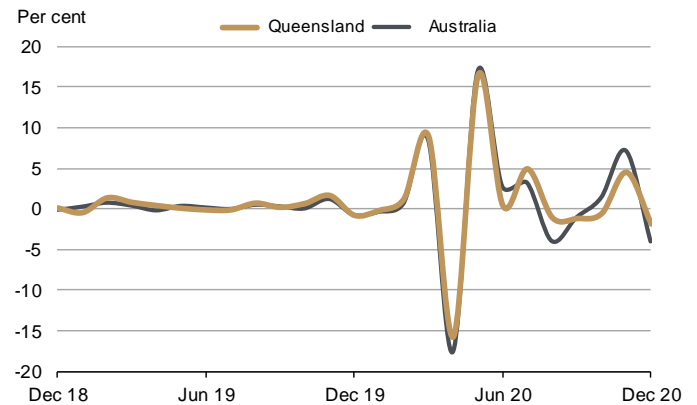


Figure 2 Annual change in retail turnover, December 2020

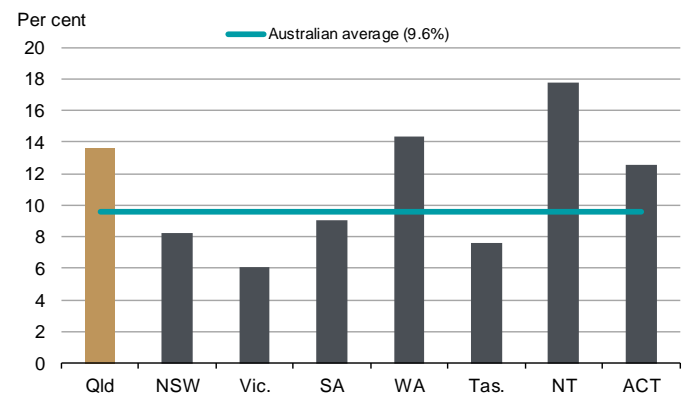


Figure 3 Monthly retail turnover contribution to growth by industry group, December 2020

