

Retail trade, March 2021

Source: ABS 8501.0, released 10 May 2021, 11:30 am (AEST)

Key data

Monthly change (seasonally adjusted):

Queensland..... ↓ 0.5%
 Australia ↑ 1.3%

Annual change (seasonally adjusted):

Queensland..... ↑ 2.6%
 Australia ↑ 2.2%

Main findings

Note: Commentary on monthly figures is based on nominal values throughout and, as such, movements are affected by price and quantity changes.

Due to the impacts of COVID-19 the ABS has suspended the trend series from February 2020. All results are therefore presented in seasonally adjusted terms.

- The seasonally adjusted estimate of Queensland's retail turnover decreased 0.5% in March 2021. Australia's seasonally adjusted retail turnover increased 1.3% in March 2021.
- The seasonally adjusted value of Queensland's nominal retail turnover decreased from \$6,384.8 million in February 2021 to \$6,349.9 million in March 2021.
- The decrease in Queensland's nominal retail turnover in March 2021 reflected lower spending in *Household goods retailing* and *Clothing, footwear and personal accessory retailing*.
- The seasonally adjusted value of Queensland's retail turnover increased by 2.6% over the previous 12 months, from \$6,186.1 million in March 2020 (Figure 2).
- Queensland recorded the fifth-highest annual growth in retail turnover of all states and territories (2.6%). Western Australia recorded the highest increase (6.2%).
- *Food retailing* recorded the largest contribution to retail turnover growth in Queensland in the month (0.33 percentage point). *Cafes, restaurants and takeaway food services* recorded the largest contribution to retail turnover growth in Australia (0.61 percentage point) in March 2021 (Figure 3).
- In real terms (where the volume of retail turnover is measured, removing the effect of price movements), seasonally adjusted retail trade in Queensland decreased 1.2% in March quarter 2021. Over the year to March quarter 2021, real retail turnover increased 6.2%.

Figure 1 Monthly change in retail turnover

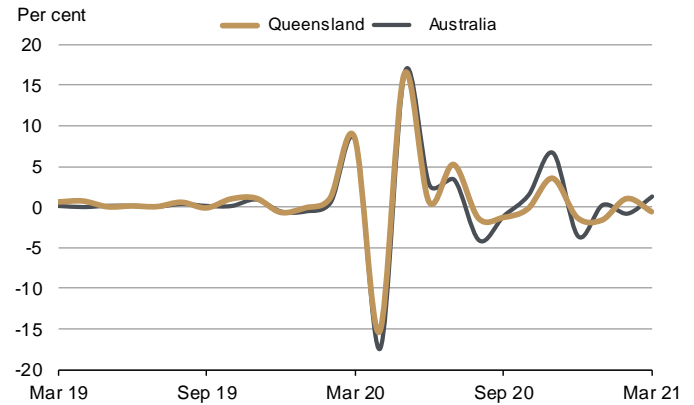


Figure 2 Annual change in retail turnover, March 2021



Figure 3 Monthly retail turnover contribution to growth by industry group, March 2021

