

Retail trade, May 2021

Source: ABS 8501.0, released 5 July 2021, 11:30 am (AEST)

Key data

Monthly change (seasonally adjusted):

Queensland..... ↑ 1.6%
Australia ↑ 0.4%

Annual change (seasonally adjusted):

Queensland..... ↑ 6.2%
Australia ↑ 7.7%

Main findings

Note: Commentary on monthly figures is based on nominal values throughout and, as such, movements are affected by price and quantity changes.

Due to the impacts of COVID-19 the ABS has suspended the trend series from February 2020. All results are therefore presented in seasonally adjusted terms.

- The seasonally adjusted estimate of Queensland's retail turnover increased 1.6% in May 2021. Australia's seasonally adjusted retail turnover increased 0.4% in May 2021.
- The seasonally adjusted value of Queensland's nominal retail turnover increased from \$6,366.2 million in April 2021 to \$6,468.0 million in May 2021.
- The increase in Queensland's nominal retail turnover in May 2021 reflected higher spending in *Clothing, footwear and personal accessory retailing* and *Household goods retailing*.
- The seasonally adjusted value of Queensland's retail turnover increased by 6.2% over the previous 12 months, from \$6,093.2 million in May 2020 (Figure 2).
- Queensland recorded the sixth-highest annual growth in retail turnover of all states and territories (6.2%). New South Wales recorded the highest increase (9.9%).
- *Clothing, footwear and personal accessory retailing* recorded the largest contribution to retail turnover growth in Queensland in the month (0.68 percentage point). *Food retailing* recorded the largest contribution to retail turnover growth in Australia (0.46 percentage point) in May 2021 (Figure 3).

Figure 1 Monthly change in retail turnover

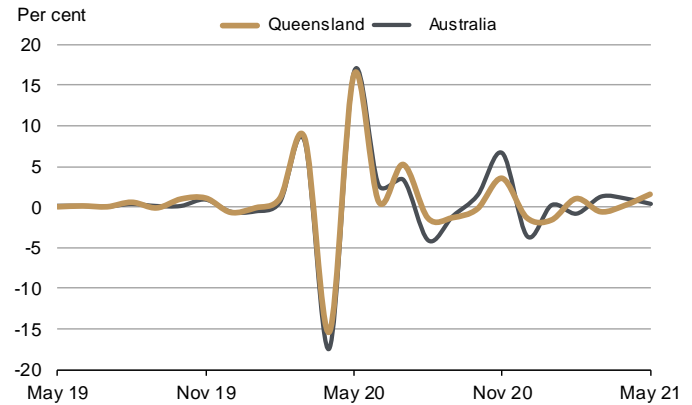


Figure 2 Annual change in retail turnover, May 2021

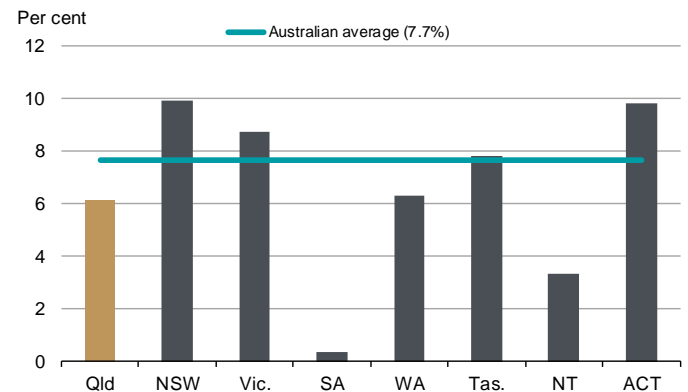


Figure 3 Monthly retail turnover contribution to growth by industry group, May 2021

