

Retail trade, June 2021

Source: ABS 8501.0, released 4 August 2021, 11:30 am (AEST)

Key data

Monthly change (seasonally adjusted):

Queensland..... ↓ 0.9%
 Australia ↓ 1.8%

Annual change (seasonally adjusted):

Queensland..... ↑ 4.5%
 Australia ↑ 2.9%

Main findings

Note: Commentary on monthly figures is based on nominal values throughout and, as such, movements are affected by price and quantity changes.

Due to the impacts of COVID-19 the ABS has suspended the trend series from February 2020. All results are therefore presented in seasonally adjusted terms.

- The seasonally adjusted estimate of Queensland's retail turnover decreased 0.9% in June 2021. Australia's seasonally adjusted retail turnover decreased 1.8% in June 2021.
- The seasonally adjusted value of Queensland's nominal retail turnover decreased from \$6,468.2 million in May 2021 to \$6,408.3 million in June 2021.
- The decrease in Queensland's nominal retail turnover in June 2021 reflected lower spending in *Cafes, restaurants and takeaway food services* and *Clothing, footwear and personal accessory retailing*.
- The seasonally adjusted value of Queensland's retail turnover increased by 4.5% over the previous 12 months, from \$6,134.6 million in June 2020 (Figure 2).
- Queensland recorded the third-highest annual growth in retail turnover of all states and territories (4.5%). Australian Capital Territory recorded the highest increase (7.3%).
- *Food retailing* recorded the largest contribution to retail turnover growth in Queensland in the month (0.80 percentage point). *Food retailing* recorded the largest contribution to retail turnover growth in Australia (0.62 percentage point) in June 2021 (Figure 3).
- In real terms (where the volume of retail turnover is measured, removing the effect of price movements), seasonally adjusted retail trade in Queensland increased 0.6% in June quarter 2021. Over the year to June quarter 2021, real retail turnover increased 8.5%.

Figure 1 Monthly change in retail turnover

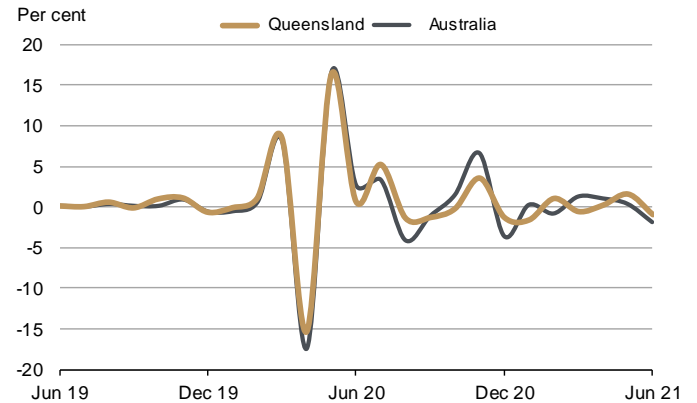


Figure 2 Annual change in retail turnover, June 2021

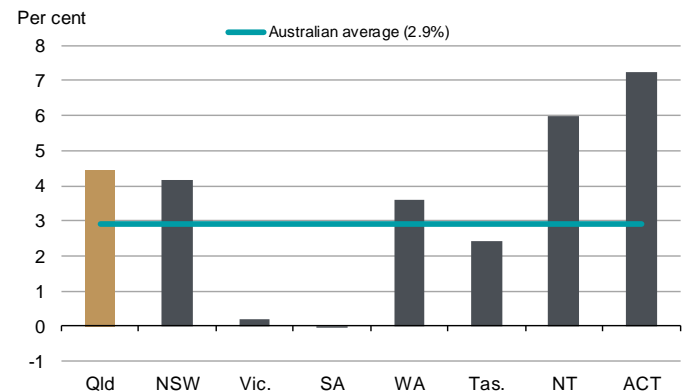


Figure 3 Monthly retail turnover contribution to growth by industry group, June 2021

