

Retail trade, February 2022

Source: ABS 8501.0, released 29 March 2022, 10:30 am (AEST)

Key data

Monthly change (seasonally adjusted):

Queensland..... ↑ 1.5%
 Australia ↑ 1.8%

Annual change (seasonally adjusted):

Queensland..... ↑ 6.5%
 Australia ↑ 9.1%

Main findings

Note: Commentary on monthly figures is based on nominal values throughout and, as such, movements are affected by price and quantity changes.

Due to the impacts of COVID-19 the ABS has suspended the trend series from February 2020. All results are therefore presented in seasonally adjusted terms.

- The seasonally adjusted estimate of Queensland's retail turnover increased 1.5% in February 2022. Australia's seasonally adjusted retail turnover increased 1.8% in February 2022.
- The seasonally adjusted value of Queensland's nominal retail turnover increased from \$6,694.9 million in January 2022 to \$6,797.6 million in February 2022.
- The seasonally adjusted value of Queensland's retail turnover increased by 6.5% over the previous 12 months, from \$6,380.2 million in February 2021 (Figure 2).
- Queensland recorded the fifth-highest annual growth in retail turnover of all states and territories (6.5%). Victoria recorded the highest increase (13.1%).

Figure 1 Monthly change in retail turnover

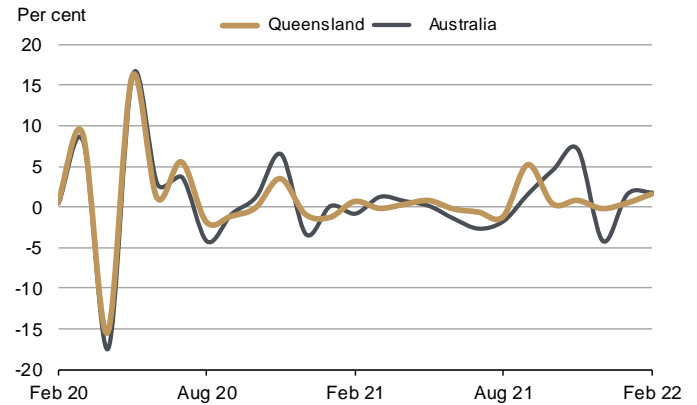


Figure 2 Annual change in retail turnover, February 2022

