

# Retail trade, May 2022

Source: ABS 8501.0, released 29 June 2022, 11:30 am (AEST)

## Key data

### Monthly change (seasonally adjusted):

Queensland..... ↓ 0.4%  
 Australia ..... ↑ 0.9%

### Annual change (seasonally adjusted):

Queensland..... ↑ 10.6%  
 Australia ..... ↑ 10.4%

## Main findings

Note: Commentary on monthly figures is based on nominal values throughout and, as such, movements are affected by price and quantity changes.

Due to the impacts of COVID-19 the ABS has suspended the trend series from February 2020. All results are therefore presented in seasonally adjusted terms.

- The seasonally adjusted estimate of Queensland's retail turnover decreased 0.4% in May 2022. Australia's seasonally adjusted retail turnover increased 0.9% in May 2022.
- The seasonally adjusted value of Queensland's nominal retail turnover decreased from \$7,138.9 million in April 2022 to \$7,109.7 million in May 2022.
- The seasonally adjusted value of Queensland's retail turnover increased by 10.6% over the previous 12 months, from \$6,430.6 million in May 2021 (Figure 2).
- Queensland recorded the third-highest annual growth in retail turnover of all states and territories (10.6%). Victoria recorded the highest increase (12.3%).

Figure 1 Monthly change in retail turnover

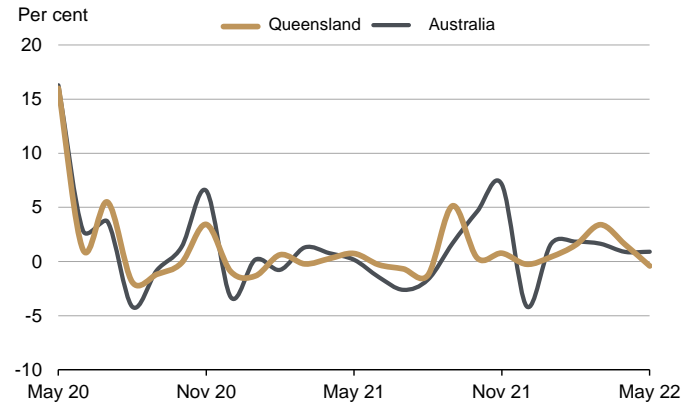


Figure 2 Annual change in retail turnover, May 2022

