

Retail trade, July 2022

Source: ABS, *Retail trade, Australia*, released 29 August 2022, 11:30 am (AEST)

Key data

Monthly change (seasonally adjusted):

Queensland ↑ 0.4%
 Australia ↑ 1.3%

Annual change (seasonally adjusted):

Queensland ↑ 12.8%
 Australia ↑ 16.5%

Main findings

Note: Commentary on monthly figures is based on nominal values throughout and, as such, movements are affected by price and quantity changes.

Due to the impacts of COVID-19 the ABS has suspended the trend series from February 2020. All results are therefore presented in seasonally adjusted terms.

- The seasonally adjusted estimate of Queensland's retail turnover increased 0.4% in July 2022. Australia's seasonally adjusted retail turnover increased 1.3% in July 2022.
- The seasonally adjusted value of Queensland's nominal retail turnover increased from \$7,153.9 million in June 2022 to \$7,185.6 million in July 2022.
- The seasonally adjusted value of Queensland's retail turnover increased by 12.8% over the previous 12 months, from \$6,367.4 million in July 2021 (Figure 2).
- Queensland recorded the fourth-highest annual growth in retail turnover of all states and territories (12.8%). New South Wales recorded the highest increase (23.5%).

Figure 1 Monthly change in retail turnover

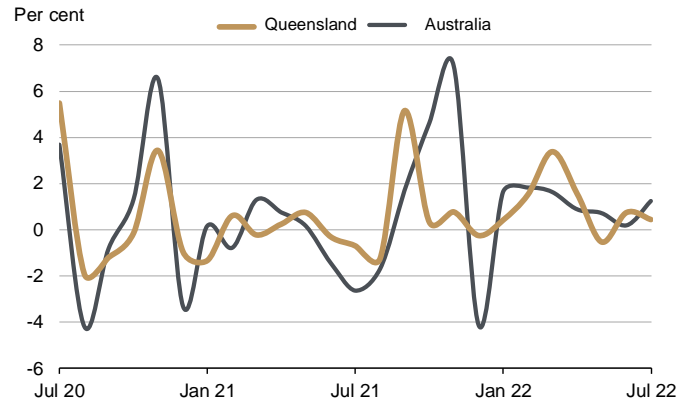


Figure 2 Annual change in retail turnover, July 2022

