

Retail trade, August 2022

Source: ABS, *Retail trade, Australia*, released 28 September 2022, 11:30 am (AEST)

Key data

Monthly change (seasonally adjusted):

Queensland..... ↓ 0.1%
 Australia ↑ 0.6%

Annual change (seasonally adjusted):

Queensland..... ↑ 14.2%
 Australia ↑ 19.2%

Main findings

Note: Commentary on monthly figures is based on nominal values throughout and, as such, movements are affected by price and quantity changes.

Due to the impacts of COVID-19 the ABS has suspended the trend series from February 2020. All results are therefore presented in seasonally adjusted terms.

- The seasonally adjusted estimate of Queensland's retail turnover decreased 0.1% in August 2022. Australia's seasonally adjusted retail turnover increased 0.6% in August 2022.
- The seasonally adjusted value of Queensland's nominal retail turnover decreased from \$7,185.6 million in July 2022 to \$7,177.9 million in August 2022.
- The seasonally adjusted value of Queensland's retail turnover increased by 14.2% over the previous 12 months, from \$6,287.6 million in August 2021 (Figure 2).
- Queensland recorded the fourth-highest annual growth in retail turnover of all states and territories (14.2%). Australian Capital Territory recorded the highest increase (32.3%).

Figure 1 Monthly change in retail turnover

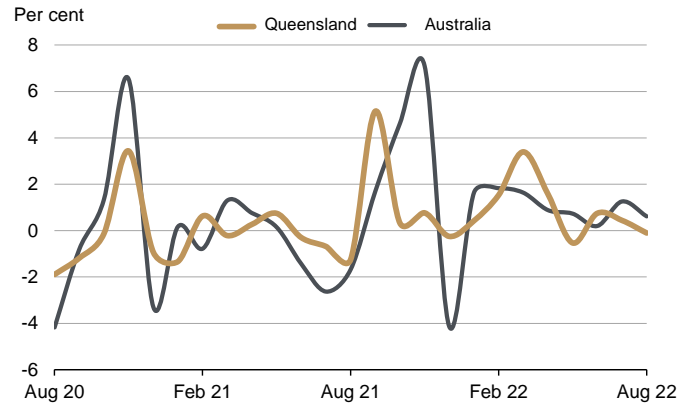


Figure 2 Annual change in retail turnover, August 2022

