

Retail trade, October 2022

Source: ABS, *Retail trade, Australia*, released 28 November 2022, 10:30 am (AEST)

Key data

Monthly change (seasonally adjusted):

Queensland..... ↓ 0.4%
 Australia ↓ 0.2%

Annual change (seasonally adjusted):

Queensland..... ↑ 9.0%
 Australia ↑ 12.5%

Main findings

Note: Commentary on monthly figures is based on nominal values throughout and, as such, movements are affected by price and quantity changes.

Due to the impacts of COVID-19 the ABS has suspended the trend series from February 2020. All results are therefore presented in seasonally adjusted terms.

- The seasonally adjusted estimate of Queensland's retail turnover decreased 0.4% in October 2022. Australia's seasonally adjusted retail turnover decreased 0.2% in October 2022.
- The seasonally adjusted value of Queensland's nominal retail turnover decreased from \$7,254.4 million in September 2022 to \$7,228.8 million in October 2022.
- The seasonally adjusted value of Queensland's retail turnover increased by 9.0% over the previous 12 months, from \$6,632.5 million in October 2021 (Figure 2).
- Queensland recorded the fifth-highest annual growth in retail turnover of all states and territories (9.0%). Australian Capital Territory recorded the highest increase (24.9%).

Figure 1 Monthly change in retail turnover

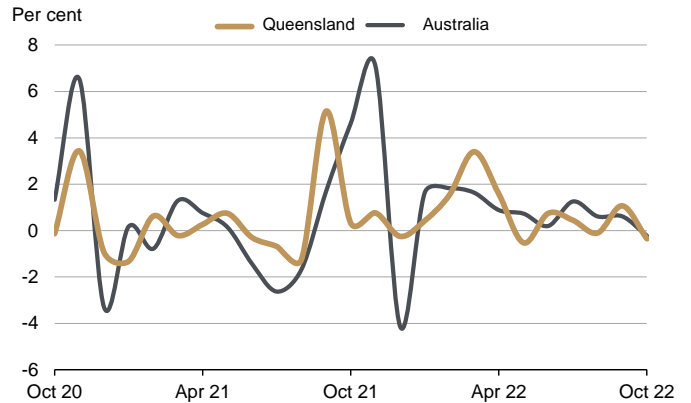


Figure 2 Annual change in retail turnover, October 2022

