

Retail trade, November 2022

Source: ABS, *Retail trade, Australia*, released 11 January 2023, 10:30 am (AEST)

Key data

Monthly change (seasonally adjusted):

Queensland..... ↑ 1.0%
 Australia ↑ 1.4%

Annual change (seasonally adjusted):

Queensland..... ↑ 10.4%
 Australia ↑ 7.7%

Main findings

Note: Commentary on monthly figures is based on nominal values throughout and, as such, movements are affected by price and quantity changes.

Due to the impacts of COVID-19 the ABS has suspended the trend series from February 2020. All results are therefore presented in seasonally adjusted terms.

- The seasonally adjusted estimate of Queensland's retail turnover increased 1.0% in November 2022. Australia's seasonally adjusted retail turnover increased 1.4% in November 2022.
- The seasonally adjusted value of Queensland's nominal retail turnover increased from \$7,322.6 million in October 2022 to \$7,394.7 million in November 2022.
- The seasonally adjusted value of Queensland's retail turnover increased by 10.4% over the previous 12 months, from \$6,700.1 million in November 2021 (Figure 2).
- Queensland recorded the highest annual growth in retail turnover of all states and territories (10.4%).

Figure 1 Monthly change in retail turnover

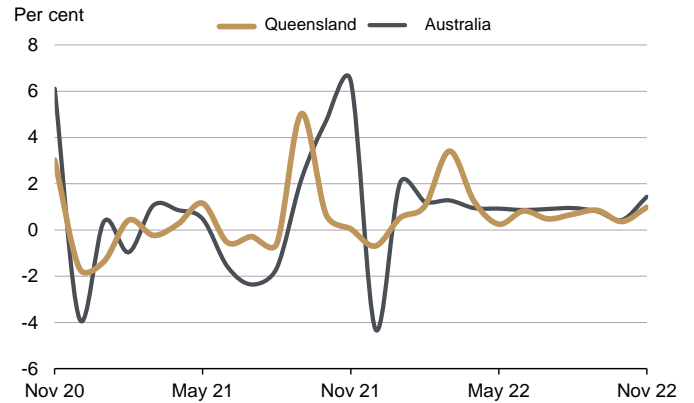


Figure 2 Annual change in retail turnover, November 2022

