

Retail trade, December 2022

Source: ABS, *Retail trade, Australia*, released 31 January 2023, 10:30 am (AEST)

Key data

Monthly change (seasonally adjusted):

Queensland ↓ 3.8%
 Australia ↓ 3.9%

Annual change (seasonally adjusted):

Queensland ↑ 6.6%
 Australia ↑ 7.5%

Main findings

Note: Commentary on monthly figures is based on nominal values throughout and, as such, movements are affected by price and quantity changes.

Due to the impacts of COVID-19 the ABS has suspended the trend series from February 2020. All results are therefore presented in seasonally adjusted terms.

- The seasonally adjusted estimate of Queensland's retail turnover decreased 3.8% in December 2022. Australia's seasonally adjusted retail turnover decreased 3.9% in December 2022.
- The seasonally adjusted value of Queensland's nominal retail turnover decreased from \$7,401.3 million in November 2022 to \$7,117.8 million in December 2022.
- The seasonally adjusted value of Queensland's retail turnover increased by 6.6% over the previous 12 months, from \$6,678.3 million in December 2021 (Figure 2).
- Queensland recorded the fourth-highest annual growth in retail turnover of all states and territories (6.6%). South Australia recorded the highest increase (10.9%).

Figure 1 Monthly change in retail turnover

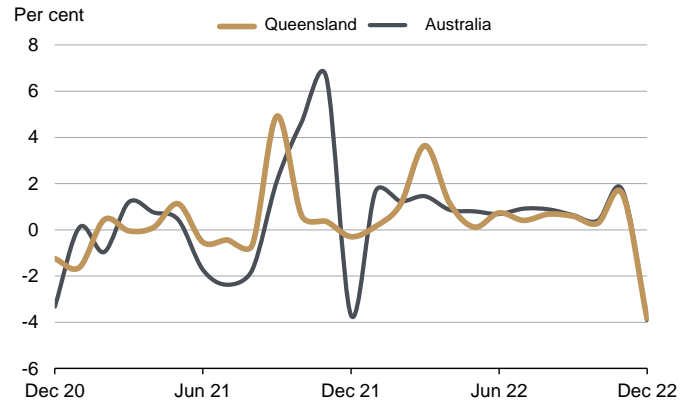


Figure 2 Annual change in retail turnover, December 2022

