

Retail trade, January 2023

Source: ABS, *Retail trade, Australia*, released 28 February 2023, 10:30 am (AEST)

Key data

Monthly change (seasonally adjusted):

Queensland ↑ 0.5%
 Australia ↑ 1.9%

Annual change (seasonally adjusted):

Queensland ↑ 6.5%
 Australia ↑ 7.5%

Main findings

Note: Commentary on monthly figures is based on nominal values throughout and, as such, movements are affected by price and quantity changes.

Due to the impacts of COVID-19 the ABS has suspended the trend series from February 2020. All results are therefore presented in seasonally adjusted terms.

- The seasonally adjusted estimate of Queensland's retail turnover increased 0.5% in January 2023. Australia's seasonally adjusted retail turnover increased 1.9% in January 2023.
- The seasonally adjusted value of Queensland's nominal retail turnover increased from \$7,108.0 million in December 2022 to \$7,141.5 million in January 2023.
- The seasonally adjusted value of Queensland's retail turnover increased by 6.5% over the previous 12 months, from \$6,705.7 million in January 2022 (Figure 2).
- Queensland recorded the sixth-highest annual growth in retail turnover of all states and territories (6.5%). Australian Capital Territory recorded the highest increase (9.6%).

Figure 1 Monthly change in retail turnover

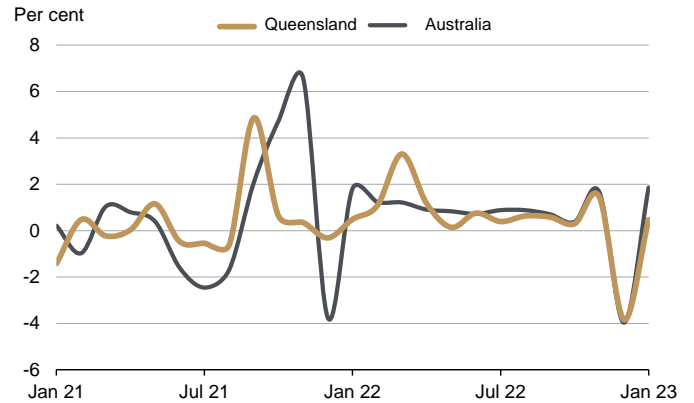


Figure 2 Annual change in retail turnover, January 2023

