

Retail trade, February 2023

Source: ABS, *Retail trade, Australia*, released 28 March 2023, 10:30 am (AEST)

Key data

Monthly change (seasonally adjusted):

Queensland ↓ 0.4%
 Australia ↑ 0.2%

Annual change (seasonally adjusted):

Queensland ↑ 4.8%
 Australia ↑ 6.4%

Main findings

Note: Commentary on monthly figures is based on nominal values throughout and, as such, movements are affected by price and quantity changes.

Due to the impacts of COVID-19 the ABS has suspended the trend series from February 2020. All results are therefore presented in seasonally adjusted terms.

- The seasonally adjusted estimate of Queensland's retail turnover decreased 0.4% in February 2023. Australia's seasonally adjusted retail turnover increased 0.2% in February 2023.
- The seasonally adjusted value of Queensland's nominal retail turnover decreased from \$7,131.2 million in January 2023 to \$7,102.5 million in February 2023.
- The seasonally adjusted value of Queensland's retail turnover increased by 4.8% over the previous 12 months, from \$6,774.3 million in February 2022 (Figure 2).
- Queensland recorded the eighth-highest annual growth in retail turnover of all states and territories (4.8%). Australian Capital Territory recorded the highest increase (9.2%).

Figure 1 Monthly change in retail turnover

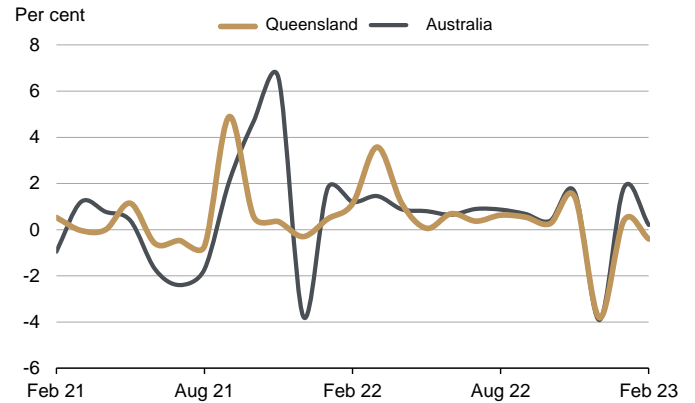


Figure 2 Annual change in retail turnover, February 2023

