

Retail trade, March 2023

Source: ABS, *Retail trade, Australia*, released 3 May 2023, 11:30 am (AEST)

Key data

Monthly change (seasonally adjusted):

Queensland..... ↑ 1.2%
 Australia ↑ 0.4%

Annual change (seasonally adjusted):

Queensland..... ↑ 2.7%
 Australia ↑ 5.4%

Main findings

Note: Commentary on monthly figures is based on nominal values throughout and, as such, movements are affected by price and quantity changes.

Due to the impacts of COVID-19 the ABS has suspended the trend series from February 2020. All results are therefore presented in seasonally adjusted terms.

- The seasonally adjusted estimate of Queensland's retail turnover increased 1.2% in March 2023. Australia's seasonally adjusted retail turnover increased 0.4% in March 2023.
- The seasonally adjusted value of Queensland's nominal retail turnover increased from \$7,111.8 million in February 2023 to \$7,198.3 million in March 2023.
- The seasonally adjusted value of Queensland's retail turnover increased by 2.7% over the previous 12 months, from \$7,006.9 million in March 2022 (Figure 2).
- South Australia recorded the highest annual growth in retail trade of all states and territories (8.2%).

Figure 1 Monthly change in retail turnover

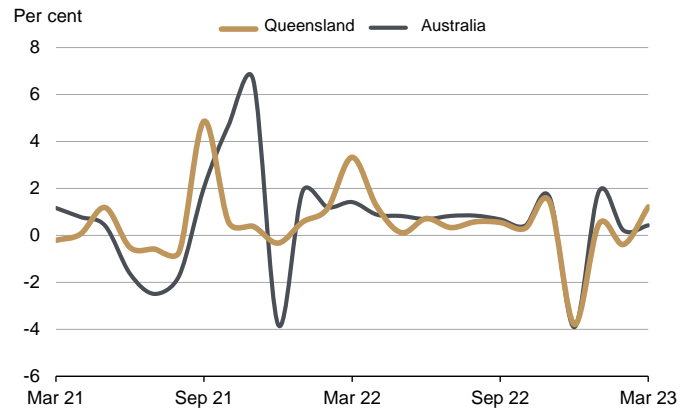


Figure 2 Annual change in retail turnover, March 2023

