

Retail trade, May 2023

Source: ABS, *Retail trade, Australia*, released 29 June 2023, 11:30 am (AEST)

Key data

Monthly change (seasonally adjusted):

Queensland..... ↑ 0.4%
 Australia ↑ 0.7%

Annual change (seasonally adjusted):

Queensland..... ↑ 1.8%
 Australia ↑ 4.2%

Main findings

Note: Commentary on monthly figures is based on nominal values throughout and, as such, movements are affected by price and quantity changes.

Due to the impacts of COVID-19 the ABS has suspended the trend series from February 2020. All results are therefore presented in seasonally adjusted terms.

- The seasonally adjusted estimate of Queensland's retail turnover increased 0.4% in May 2023. Australia's seasonally adjusted retail turnover increased 0.7% in May 2023.
- The seasonally adjusted value of Queensland's nominal retail turnover increased from \$7,205.6 million in April 2023 to \$7,235.6 million in May 2023.
- The seasonally adjusted value of Queensland's retail turnover increased by 1.8% over the previous 12 months, from \$7,106.7 million in May 2022 (Figure 2).
- Queensland recorded the seventh-highest annual growth in retail turnover of all states and territories (1.8%). Australian Capital Territory recorded the highest increase (8.9%).

Figure 1 Monthly change in retail turnover

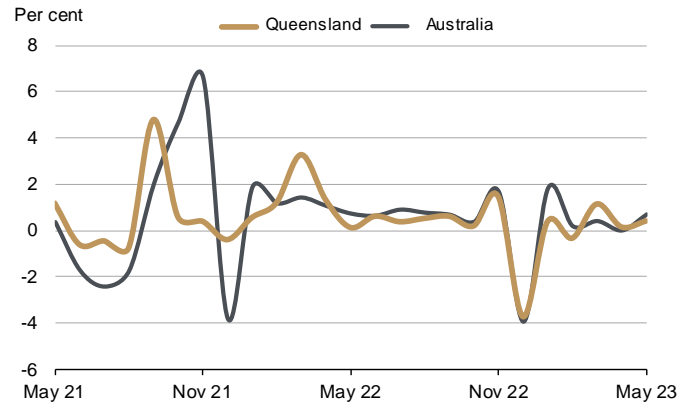


Figure 2 Annual change in retail turnover, May 2023

