

Retail trade, June 2023

Source: ABS, *Retail trade, Australia*, released 28 July 2023, 11:30 am (AEST)

Key data

Monthly change (seasonally adjusted):

Queensland..... ↓ 0.7%
 Australia ↓ 0.8%

Annual change (seasonally adjusted):

Queensland..... ↑ 0.2%
 Australia ↑ 2.3%

Main findings

Note: Commentary on monthly figures is based on nominal values throughout and, as such, movements are affected by price and quantity changes.

Due to the impacts of COVID-19 the ABS has suspended the trend series from February 2020. All results are therefore presented in seasonally adjusted terms.

- The seasonally adjusted estimate of Queensland's retail turnover decreased 0.7% in June 2023. Australia's seasonally adjusted retail turnover decreased 0.8% in June 2023.
- The seasonally adjusted value of Queensland's nominal retail turnover decreased from \$7,229.4 million in May 2023 to \$7,181.1 million in June 2023.
- The seasonally adjusted value of Queensland's retail turnover increased by 0.2% over the previous 12 months, from \$7,169.7 million in June 2022 (Figure 2).
- Australian Capital Territory recorded the highest annual growth in retail trade of all states and territories (6.1%).

Figure 1 Monthly change in retail turnover

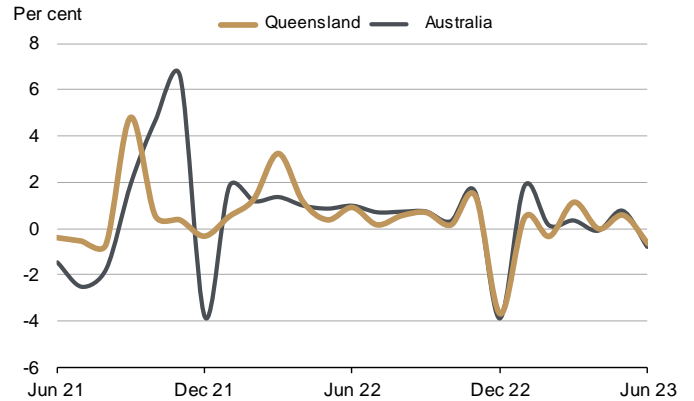


Figure 2 Annual change in retail turnover, June 2023

