

Retail trade, July 2023

Source: ABS, *Retail trade, Australia*, released 28 August 2023, 11:30 am (AEST)

Key data

Monthly change (seasonally adjusted):

Queensland..... ↑ 0.7%
 Australia ↑ 0.5%

Annual change (seasonally adjusted):

Queensland..... ↑ 0.7%
 Australia ↑ 2.1%

Main findings

Note: Commentary on monthly figures is based on nominal values throughout and, as such, movements are affected by price and quantity changes.

Due to the impacts of COVID-19 the ABS has suspended the trend series from March 2020 to June 2022 (inclusive). At present, all results in this brief are presented in seasonally adjusted terms.

- The seasonally adjusted estimate of Queensland's retail turnover increased 0.7% in July 2023. Australia's seasonally adjusted retail turnover increased 0.5% in July 2023.
- The seasonally adjusted value of Queensland's nominal retail turnover increased from \$7,183.2 million in June 2023 to \$7,233.0 million in July 2023.
- The seasonally adjusted value of Queensland's retail turnover increased by 0.7% over the previous 12 months, from \$7,181.1 million in July 2022 (Figure 2).
- Australian Capital Territory recorded the highest annual growth in retail trade of all states and territories (6.2%).

Figure 1 Monthly change in retail turnover

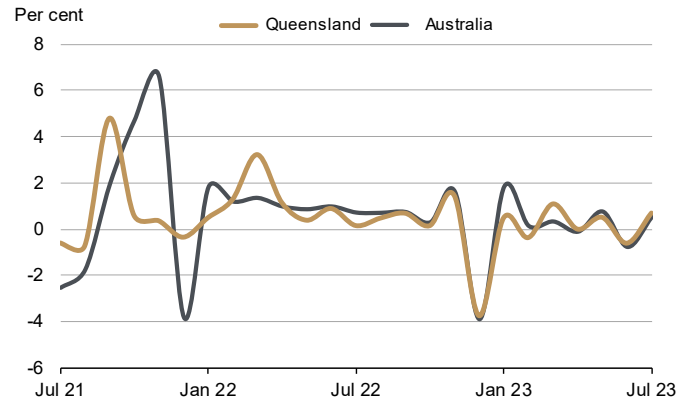


Figure 2 Annual change in retail turnover, July 2023

