

# Retail trade, October 2023

Source: ABS, *Retail trade, Australia*, released 28 November 2023, 10:30 am (AEST)

## Key data

### Monthly change (seasonally adjusted):

Queensland..... ↑ 0.6%  
 Australia ..... ↓ 0.2%

### Annual change (seasonally adjusted):

Queensland..... ↑ 0.7%  
 Australia ..... ↑ 1.2%

## Main findings

Note: Commentary on monthly figures is based on nominal values throughout and, as such, movements are affected by price and quantity changes.

Due to the impacts of COVID-19 the ABS has suspended the trend series from March 2020 to June 2022 (inclusive). At present, all results in this brief are presented in seasonally adjusted terms.

- The seasonally adjusted estimate of Queensland's retail turnover increased 0.6% in October 2023. Australia's seasonally adjusted retail turnover decreased 0.2% in October 2023.
- The seasonally adjusted value of Queensland's nominal retail turnover increased from \$7,284.4 million in September 2023 to \$7,328.3 million in October 2023.
- The seasonally adjusted value of Queensland's retail turnover increased by 0.7% over the previous 12 months, from \$7,277.8 million in October 2022 (Figure 2).
- Western Australia recorded the highest annual growth in retail trade of all states and territories (3.5%).

Figure 1 Monthly change in retail turnover

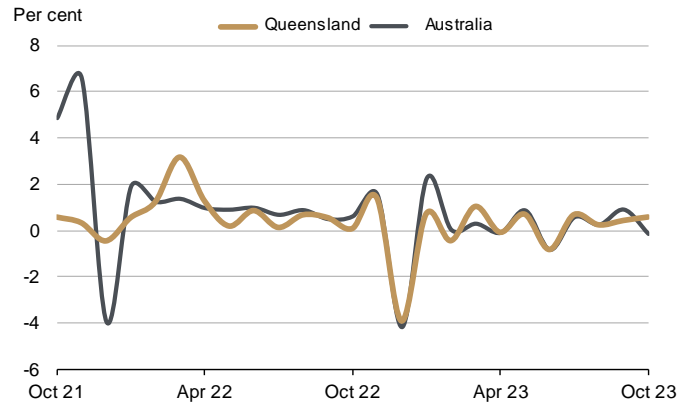


Figure 2 Annual change in retail turnover, October 2023

