

Retail trade, December 2023

Source: ABS, *Retail trade, Australia*, released 30 January 2024, 10:30 am (AEST)

Key data

Monthly change (seasonally adjusted):

Queensland..... ↓ 2.3%
 Australia ↓ 2.7%

Annual change (seasonally adjusted):

Queensland..... ↑ 1.1%
 Australia ↑ 0.8%

Main findings

Note: Commentary on monthly figures is based on nominal values throughout and, as such, movements are affected by price and quantity changes.

Due to the impacts of COVID-19 the ABS has suspended the trend series from March 2020 to June 2022 (inclusive). At present, all results in this brief are presented in seasonally adjusted terms.

- The seasonally adjusted estimate of Queensland's retail turnover decreased 2.3% in December 2023. Australia's seasonally adjusted retail turnover decreased 2.7% in December 2023.
- The seasonally adjusted value of Queensland's nominal retail turnover decreased from \$7,439.3 million in November 2023 to \$7,271.9 million in December 2023.
- The seasonally adjusted value of Queensland's retail turnover increased by 1.1% over the previous 12 months, from \$7,191.4 million in December 2022 (Figure 2).
- Tasmania recorded the highest annual growth in retail trade of all states and territories (3.2%).

Figure 1 Monthly change in retail turnover

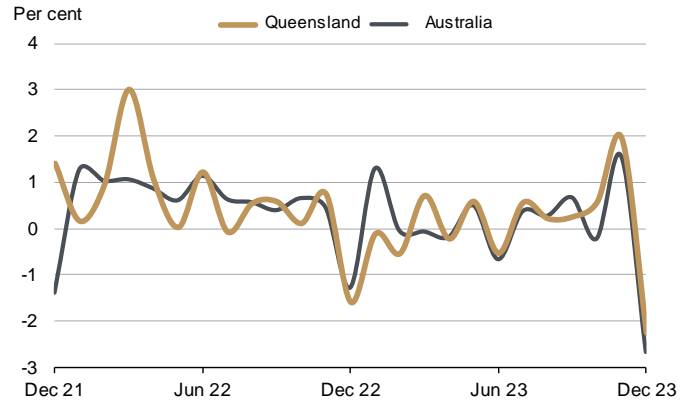


Figure 2 Annual change in retail turnover, December 2023

