

Retail trade, January 2024

Source: ABS, *Retail trade, Australia*, released 29 February 2024, 10:30 am (AEST)

Key data

Monthly change (seasonally adjusted):

Queensland..... ↑ 0.9%
 Australia ↑ 1.1%

Annual change (seasonally adjusted):

Queensland..... ↑ 2.6%
 Australia ↑ 1.1%

Main findings

Note: Commentary on monthly figures is based on nominal values throughout and, as such, movements are affected by price and quantity changes.

Due to the impacts of COVID-19 the ABS has suspended the trend series from March 2020 to June 2022 (inclusive). At present, all results in this brief are presented in seasonally adjusted terms.

- The seasonally adjusted estimate of Queensland's retail turnover increased 0.9% in January 2024. Australia's seasonally adjusted retail turnover increased 1.1% in January 2024.
- The seasonally adjusted value of Queensland's nominal retail turnover increased from \$7,306.1 million in December 2023 to \$7,373.2 million in January 2024.
- The seasonally adjusted value of Queensland's retail turnover increased by 2.6% over the previous 12 months, from \$7,183.2 million in January 2023 (Figure 2).
- Queensland recorded the third-highest annual growth in retail turnover of all states and territories (2.6%). Northern Territory recorded the highest annual growth (1.1%).

Figure 1 Monthly change in retail turnover

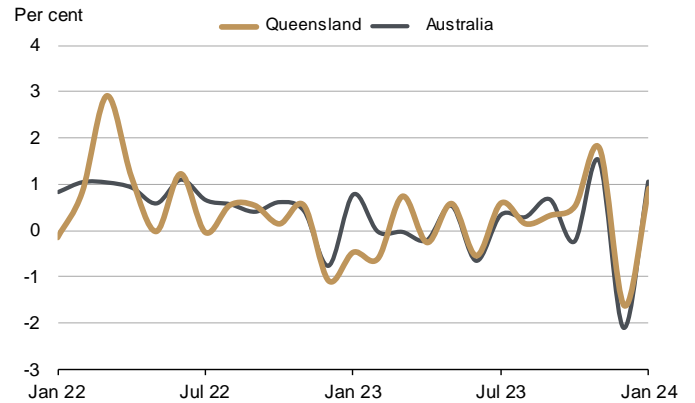


Figure 2 Annual change in retail turnover, January 2024

