

Retail trade, February 2024

Source: ABS, *Retail trade, Australia*, released 28 March 2024, 10:30 am (AEST)

Key data

Monthly change (seasonally adjusted):

Queensland..... ↓ 0.5%
 Australia ↑ 0.3%

Annual change (seasonally adjusted):

Queensland..... ↑ 2.5%
 Australia ↑ 1.6%

Main findings

Note: Commentary on monthly figures is based on nominal values throughout and, as such, movements are affected by price and quantity changes.

Due to the impacts of COVID-19 the ABS has suspended the trend series from March 2020 to June 2022 (inclusive). At present, all results in this brief are presented in seasonally adjusted terms.

- The seasonally adjusted estimate of Queensland's retail turnover decreased 0.5% in February 2024. Australia's seasonally adjusted retail turnover increased 0.3% in February 2024.
- The seasonally adjusted value of Queensland's nominal retail turnover decreased from \$7,368.6 million in January 2024 to \$7,329.5 million in February 2024.
- The seasonally adjusted value of Queensland's retail turnover increased by 2.5% over the previous 12 months, from \$7,150.6 million in February 2023 (Figure 2).
- Queensland recorded the second-highest annual growth in retail turnover of all states and territories (2.5%). Northern Territory recorded the highest increase (3.6%).

Figure 1 Monthly change in retail turnover

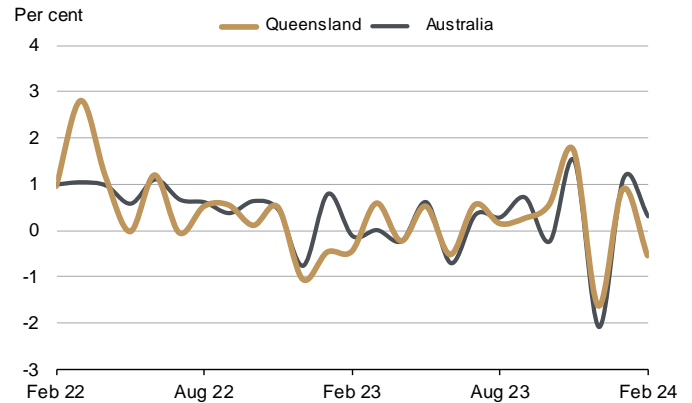


Figure 2 Annual change in retail turnover, February 2024

