

Retail trade, March 2024

Source: ABS, *Retail trade, Australia*, released 30 April 2024, 11:30 am (AEST)

Key data

Monthly change (seasonally adjusted):

Queensland ↑ 0.4%
 Australia ↓ 0.4%

Annual change (seasonally adjusted):

Queensland ↑ 2.3%
 Australia ↑ 0.8%

Main findings

Note: Commentary on monthly figures is based on nominal values throughout and, as such, movements are affected by price and quantity changes.

Due to the impacts of COVID-19 the ABS has suspended the trend series from March 2020 to June 2022 (inclusive). At present, all results in this brief are presented in seasonally adjusted terms.

- The seasonally adjusted estimate of Queensland's retail turnover increased 0.4% in March 2024. Australia's seasonally adjusted retail turnover decreased 0.4% in March 2024.
- The seasonally adjusted value of Queensland's nominal retail turnover increased from \$7,327.5 million in February 2024 to \$7,355.2 million in March 2024.
- The seasonally adjusted value of Queensland's retail turnover increased by 2.3% over the previous 12 months, from \$7,191.8 million in March 2023 (Figure 2).
- Queensland recorded the third-highest annual growth in retail turnover of all states and territories (2.3%). Northern Territory recorded the highest increase (4.3%).

Figure 1 Monthly change in retail turnover

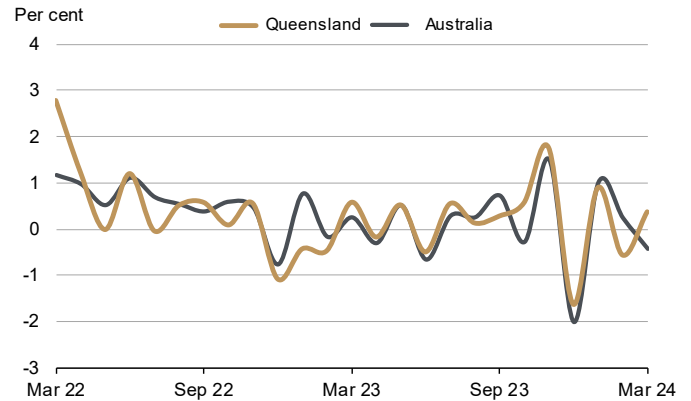


Figure 2 Annual change in retail turnover, March 2024

