

Retail trade, November 2024

Source: ABS, *Retail trade, Australia*, released 09 January 2025, 10:30 am (AEST)

Key data

Monthly change (seasonally adjusted):

Queensland..... ↑ 1.2%
Australia ↑ 0.8%

Annual change (seasonally adjusted):

Queensland..... ↑ 4.0%
Australia ↑ 3.0%

Main findings

Note: Commentary on monthly figures is based on nominal values throughout and, as such, movements are affected by price and quantity changes.

Due to the impacts of COVID-19 the ABS has suspended the trend series from February 2020. All results are therefore presented in seasonally adjusted terms.

- The seasonally adjusted estimate of Queensland's retail turnover increased 1.2% in November 2024. Australia's seasonally adjusted retail turnover increased 0.8% in November 2024.
- The seasonally adjusted value of Queensland's nominal retail turnover increased from \$7,583.4 million in October 2024 to \$7,676.4 million in November 2024.
- The increase in Queensland's nominal retail turnover in November 2024 reflected higher spending in Cafes, restaurants and takeaway food services and Other retailing.
- The seasonally adjusted value of Queensland's retail turnover increased 4.0% over the previous 12 months, from \$7,382.3 million in November 2023 (Figure 2).
- Queensland recorded the largest annual growth in retail turnover of all states and territories (4.0%).
- Cafes, restaurants and takeaway food services recorded the largest contribution to retail turnover growth in Queensland in the month (0.35 of a percentage point). Cafes, restaurants and takeaway food services recorded the largest contribution to retail turnover growth in Australia (0.22 of a percentage point) in November 2024 (Figure 3).

Figure 1 Monthly change in retail turnover

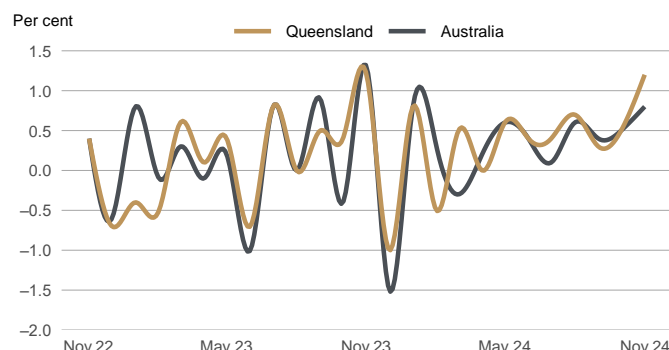


Figure 2 Annual change in retail turnover, November 2024

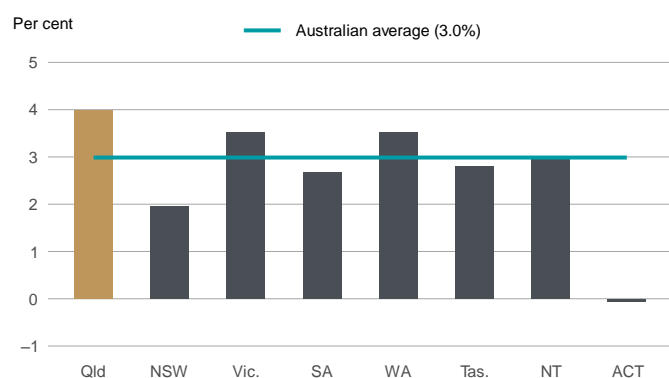


Figure 3 Monthly retail turnover contribution to growth by industry group, November 2024

