

Retail trade, December 2024

Source: ABS, *Retail trade, Australia*, released 03 February 2025, 10:30 am (AEST)

Key data

Monthly change (seasonally adjusted):

Queensland..... ↓ 0.4%
Australia ↓ 0.1%

Annual change (seasonally adjusted):

Queensland..... ↑ 4.6%
Australia ↑ 4.6%

Main findings

Note: Commentary on monthly figures is based on nominal values throughout and, as such, movements are affected by price and quantity changes.

Due to the impacts of COVID-19 the ABS has suspended the trend series from February 2020. All results are therefore presented in seasonally adjusted terms.

- The seasonally adjusted estimate of Queensland's retail turnover decreased 0.4% in December 2024. Australia's seasonally adjusted retail turnover decreased 0.1% in December 2024.
- The seasonally adjusted value of Queensland's nominal retail turnover decreased from \$7,655.9 million in November 2024 to \$7,626.9 million in December 2024.
- The decrease in Queensland's nominal retail turnover in December 2024 reflected lower spending in Other retailing and Cafes, restaurants and takeaway food services.
- The seasonally adjusted value of Queensland's retail turnover increased 4.6% over the previous 12 months, from \$7,293.6 million in December 2023 (Figure 2).
- Queensland recorded the fourth-largest annual growth in retail turnover of all states and territories (4.6%). Western Australia recorded the largest increase (6.3%).
- Household goods retailing recorded the largest contribution to retail turnover growth in Queensland in the month (0.32 of a percentage point). Household goods retailing recorded the largest contribution to retail turnover growth in Australia (0.26 of a percentage point) in December 2024 (Figure 3).
- In real terms (where the volume of retail turnover is measured, removing the effect of price movements), seasonally adjusted retail trade in Queensland increased 0.9% in December quarter 2024. Over the year to December quarter 2024, real retail turnover increased 1.4%.

Figure 1 Monthly change in retail turnover

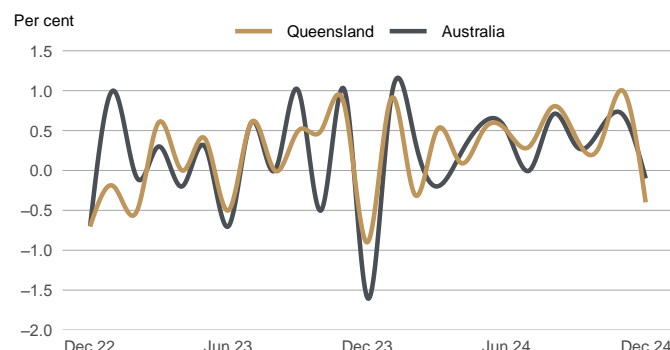


Figure 2 Annual change in retail turnover, December 2024

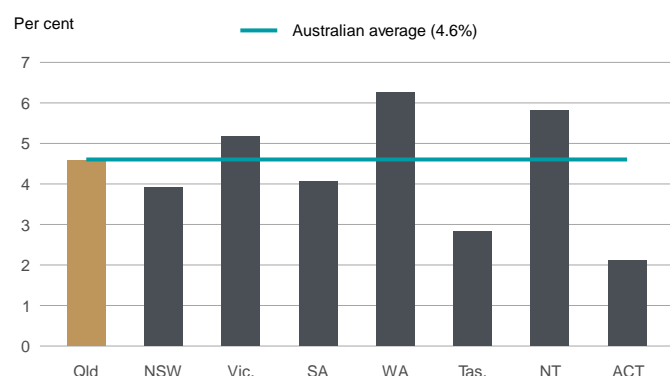


Figure 3 Monthly retail turnover contribution to growth by industry group, December 2024

